

Statistical Section

This part of the City of Redmond's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	123
Revenue Capacity These schedules contain information to help the reader assess the City's tax revenue sources.	129
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	134
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	139
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	141

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

Schedule 1

Net Assets by Component (in thousands)

Last Eight Fiscal Years*

Accrual Basis of Accounting

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Governmental activities								
Invested in capital assets, net of related debt	\$ 147,898	\$ 166,566	\$ 183,981	\$ 197,288	\$ 209,981	\$ 231,771	\$ 238,895	\$ 256,114
Restricted	16,655	15,844	18,383	17,545	23,428	24,320	24,203	25,938
Unrestricted	53,633	51,403	50,835	52,174	55,978	67,326	77,758	83,798
Total governmental activities net assets	\$ 218,186	\$ 233,813	\$ 253,199	\$ 267,007	\$ 289,387	\$ 323,417	\$ 340,856	\$ 365,850
Business-type activities								
Invested in capital assets, net of related debt	\$ 135,246	\$ 149,666	\$ 158,988	\$ 171,591	\$ 193,432	\$ 212,565	\$ 228,193	\$ 234,272
Restricted	1,005	-	-	-	-	-	7,686	1,372
Unrestricted	28,312	30,450	30,783	28,482	22,841	35,988	37,126	48,280
Total business-type activities net assets	\$ 164,563	\$ 180,116	\$ 189,771	\$ 200,073	\$ 216,273	\$ 248,553	\$ 273,005	\$ 283,924
Primary government								
Invested in capital assets, net of related debt	\$ 283,144	\$ 316,232	\$ 342,969	\$ 368,879	\$ 403,413	\$ 444,336	\$ 467,088	\$ 490,386
Restricted	17,660	15,844	18,383	17,545	23,428	24,320	31,889	27,310
Unrestricted	81,945	81,853	81,618	80,656	78,819	103,314	114,884	132,078
Total primary government net assets	\$ 382,749	\$ 413,929	\$ 442,970	\$ 467,080	\$ 505,660	\$ 571,970	\$ 613,861	\$ 649,774

*Only eight years of data available due to implementation of GASB 34 in 2002.

Schedule 2

Changes in Net Assets (in thousands)

Last Eight Fiscal Years*

Accrual Basis of Accounting

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Expenses								
Governmental activities:								
General government	\$ 10,413	\$ 10,554	\$ 10,599	\$ 14,498	\$ 14,024	\$ 13,390	\$ 14,823	\$ 18,222
Security	23,487	26,711	30,032	31,089	34,353	41,105	40,940	40,319
Physical Environment	3,875	4,074	3,080	3,055	3,395	3,360	3,962	3,763
Economic environment	3,018	3,603	3,391	3,160	3,458	3,488	3,689	4,664
Transportation	8,077	8,633	7,983	9,150	9,533	10,616	16,502	16,530
Mental/physical health	85	88	95	94	98	98	97	12
Culture and Recreation	6,304	7,779	7,489	8,121	8,908	9,551	11,104	11,103
Interest on long-term debt	910	747	459	462	2,012	1,990	2,045	1,891
Total governmental activities expenses	<u>56,169</u>	<u>62,189</u>	<u>63,128</u>	<u>69,629</u>	<u>75,781</u>	<u>83,598</u>	<u>93,162</u>	<u>96,504</u>
Business-type activities:								
Water/wastewater	17,286	18,323	18,340	20,617	20,915	22,528	26,467	27,085
UPD Water/wastewater	1,622	2,121	3,373	4,003	3,610	5,466	5,908	4,963
Stormwater	3,937	4,799	5,293	5,332	5,949	6,188	6,580	6,746
Total business-type activities net assets	<u>22,845</u>	<u>25,243</u>	<u>27,006</u>	<u>29,952</u>	<u>30,474</u>	<u>34,182</u>	<u>38,955</u>	<u>38,794</u>
Total primary government expenses	<u>\$ 79,014</u>	<u>\$ 87,432</u>	<u>\$ 90,134</u>	<u>\$ 99,581</u>	<u>\$ 106,255</u>	<u>\$ 117,780</u>	<u>\$ 132,117</u>	<u>\$ 135,298</u>
Program Revenues								
Governmental activities:								
Charges for services:								
General government	\$ 2,207	\$ 2,366	\$ 2,406	\$ 2,249	\$ 2,746	\$ 3,040	\$ 3,066	\$ 3,198
Security	5,535	8,237	9,001	9,140	10,687	13,223	13,881	15,764
Physical Environment	359	397	248	365	376	372	379	421
Economic environment	4,910	7,795	9,166	7,567	10,573	12,874	14,256	16,573
Transportation	328	141	23	24	652	1,398	433	13
Culture and Recreation	1,016	1,116	1,252	1,532	1,701	1,774	1,793	2,050
Operating grants and contributions	1,970	2,589	3,356	5,158	6,967	5,903	7,383	2,830
Capital grants and contributions	9,616	5,381	6,067	2,778	5,312	5,227	5,240	19,834
Total governmental activities program revenues	<u>\$ 25,941</u>	<u>\$ 28,022</u>	<u>\$ 31,519</u>	<u>\$ 28,813</u>	<u>\$ 39,014</u>	<u>\$ 43,811</u>	<u>\$ 46,431</u>	<u>\$ 60,683</u>

Schedule 2 (continued)
 Changes in Net Assets (in thousands)
 Last Eight Fiscal Years*
 Accrual Basis of Accounting

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Business-type activities:								
Charges for services:								
Water/wastewater	\$ 17,182	\$ 18,440	\$ 19,684	\$ 20,658	\$ 21,085	\$ 26,127	\$ 24,960	\$ 26,577
UPD Water/wastewater	1,600	2,111	3,440	3,804	3,363	5,525	5,098	4,829
Stormwater	6,863	6,940	7,216	7,164	7,466	11,315	10,715	10,656
Operating grants and contributions	-	1	29	-	0	523	19	58
Capital grants and contributions	19,078	12,651	7,115	7,809	13,341	21,160	20,735	6,681
Total business-type activities								
program revenues	44,723	40,143	37,484	39,435	45,255	64,650	61,527	48,801
Total primary government								
program revenues	\$ 70,664	\$ 68,165	\$ 69,003	\$ 68,248	\$ 84,269	\$ 108,461	\$ 107,958	\$ 109,484
Net (Expense)/Revenue								
Governmental activities	\$ (30,228)	\$ (34,169)	\$ (31,608)	\$ (41,147)	\$ (36,768)	\$ (39,787)	\$ (46,733)	\$ (35,821)
Business-type activities	21,878	14,899	10,478	9,813	14,781	30,470	22,571	10,007
Total primary government net expense	(8,350)	(19,270)	(21,130)	(31,334)	(21,987)	(9,317)	(24,162)	(25,814)
General Revenues and Other Changes in Net Assets								
Governmental Activities:								
Taxes								
Property taxes	12,974	13,298	13,813	14,692	12,621	13,039	18,589	19,446
Sales taxes	15,905	17,575	18,955	18,648	20,071	24,420	20,675	18,996
Other	15,117	16,164	16,510	18,705	22,174	27,404	19,578	19,263
Unrestricted investment interest	3,052	1,681	1,119	1,928	3,665	5,135	4,087	2,087
Miscellaneous	285	894	524	605	582	4,203	1,121	1,008
Gain (Loss) on sale of capital assets	-	22	49	18	7	(384)	121	14
Transfers	16	161	24	29	29	-	-	-
Total governmental activities	47,349	49,795	50,994	54,625	59,149	73,817	64,171	60,814
Business-type activities:								
Unrestricted investment interest	1,135	767	517	785	1,298	1,668	1,740	737
Miscellaneous	54	48	47	63	149	143	140	176
Special items	(637)	-	-	-	-	-	-	-
Transfers	(16)	(161)	(24)	(28)	(29)	-	-	-
Total business-type activities	536	654	540	820	1,418	1,811	1,880	913
Total primary government	\$ 47,885	\$ 50,449	\$ 51,534	\$ 55,445	\$ 60,567	\$ 75,628	\$ 66,051	\$ 61,727
Change in Net Assets								
Governmental activities	\$ 17,120	\$ 15,627	\$ 19,386	\$ 13,477	\$ 22,380	\$ 34,030	\$ 17,439	\$ 24,994
Business-type activities	22,413	15,554	11,018	10,633	16,200	32,280	24,452	10,919
Total primary government	\$ 39,533	\$ 31,181	\$ 30,404	\$ 24,110	\$ 38,580	\$ 66,310	\$ 41,891	\$ 35,913

*Only eight years of data available due to implementation of GASB 34 in 2002.

Schedule 3

Fund Balances, Governmental Funds (in thousands)

Last Ten Fiscal Years

Modified Accrual Basis of Accounting

	Fiscal Year									
	2000	2001**	2002	2003	2004	2005	2006	2007	2008	2009
General Fund										
Reserved	*	*	\$ 23	\$ 23	\$ 23	\$ 23	\$ 23	\$ 32	\$ -	\$ -
Unreserved	*	*	5,015	5,286	5,008	6,182	9,035	14,653	16,177	6,489
Total	<u>\$ 12,449</u>	<u>\$ 5,978</u>	<u>\$ 5,038</u>	<u>\$ 5,309</u>	<u>\$ 5,031</u>	<u>\$ 6,205</u>	<u>\$ 9,058</u>	<u>\$ 14,685</u>	<u>\$ 16,177</u>	<u>\$ 6,489</u>
All Other Governmental Funds										
Reserved	\$ 3,553	\$ 3,078	\$ 1,924	\$ 1,593	\$ 1,675	\$ 1,537	\$ 1,550	\$ 1,608	\$ 1,526	\$ 1,244
Unreserved, reported in:										
Special revenue funds	13,234	16,571	20,302	21,500	21,670	21,413	24,249	32,280	38,603	31,914
Capital projects funds	33,628	40,560	39,797	35,774	36,783	34,293	39,688	37,125	47,384	61,866
Total all other governmental funds:	<u>\$ 50,415</u>	<u>\$ 60,209</u>	<u>\$ 62,023</u>	<u>\$ 58,867</u>	<u>\$ 60,128</u>	<u>\$ 57,243</u>	<u>\$ 65,487</u>	<u>\$ 71,013</u>	<u>\$ 87,513</u>	<u>\$ 95,024</u>

*The General Fund reserved/unreserved breakdown is unavailable before implementation of GASB 34 in 2002.

**The substantial decrease in the fund balance of the General Fund in 2001 resulted from a one time transfer to the Capital Projects Funds of approximately \$10 million.

Schedule 4

Changes in Fund Balances, Governmental Funds (in thousands)

Last Eight Fiscal Years*

Modified Accrual Basis of Accounting

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Revenues								
Taxes	\$ 43,587	\$ 46,582	\$ 48,762	\$ 51,518	\$ 54,353	\$ 64,271	\$ 58,256	\$ 57,101
Special assessments	981	542	487	297	273	245	287	88
Licenses and permits	3,659	4,427	3,823	5,879	7,639	9,920	8,297	7,057
Contributions from property owners	3,847	2,178	3,707	837	4,035	3,677	2,629	10,554
Intergovernmental	8,003	12,378	13,684	12,918	15,057	17,459	18,077	26,569
Charges for services	5,355	7,373	9,361	6,259	8,007	9,258	12,325	15,448
Fines and forfeitures	326	222	181	97	52	826	864	1,053
Investment interest	3,678	1,857	944	1,582	3,146	4,406	3,752	2,237
Miscellaneous	287	878	524	604	581	1,011	1,011	957
Total revenues	69,723	76,437	81,473	79,991	93,143	111,073	105,498	121,064
Expenditures								
General government	9,710	10,052	10,239	12,616	12,963	12,384	13,785	18,087
Security (persons/property)	22,707	25,840	29,452	30,008	33,247	40,155	39,775	43,229
Physical environment	3,896	3,838	3,440	2,995	3,416	3,382	3,817	3,728
Transportation	4,245	5,857	4,808	5,237	4,415	6,712	6,685	9,260
Economic environment	3,114	3,591	3,429	3,297	3,524	3,382	3,907	4,343
Mental/physical health	85	88	95	94	98	98	97	12
Culture and Recreation	6,704	7,270	7,132	7,225	8,072	8,690	9,901	10,060
Capital outlay	13,573	22,058	56,228	15,255	12,303	23,865	39,832	28,016
Debt service:								
Principal	3,962	3,750	4,229	4,469	1,940	2,540	2,448	3,109
Interest and debt issue costs	928	767	750	607	2,110	2,041	2,565	3,420
Total expenditures	68,924	83,111	119,802	81,803	82,088	103,249	122,812	123,264
Excess of revenues over (under) expenditures	\$ 799	\$ (6,674)	\$ (38,329)	\$ (1,812)	\$ 11,055	\$ 7,824	\$ (17,314)	\$ (2,200)

Schedule 4 (continued)

Changes in Fund Balances, Governmental Funds (in thousands)

Last Eight Fiscal Years*

Modified Accrual Basis of Accounting

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Other Finance Sources (Uses)								
Insurance Recoveries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111	\$ -
Proceeds from borrowing	-	3,698	39,230	-	-	-	36,560	-
Disposition of capital assets	7	25	7	4	4	3,196	-	49
Transfers in	16,198	18,325	15,784	16,682	17,335	23,294	12,929	27,681
Transfers out	(16,130)	(18,260)	(15,709)	(16,584)	(17,297)	(23,161)	(12,966)	(27,707)
Bond Proceeds to Refunding Trustee	-	-	-	-	-	-	(1,328)	-
Total other financing sources (uses)	<u>75</u>	<u>3,788</u>	<u>39,312</u>	<u>102</u>	<u>42</u>	<u>3,329</u>	<u>35,306</u>	<u>23</u>
Net change in fund balances	<u>\$ 874</u>	<u>\$ (2,886)</u>	<u>\$ 983</u>	<u>\$ (1,710)</u>	<u>\$ 11,097</u>	<u>\$ 11,153</u>	<u>\$ 17,992</u>	<u>\$ (2,177)</u>
Debt service as a percentage of noncapital expenditures	8.82%	7.39%	7.83%	7.46%	5.63%	5.77%	6.04%	6.85%

*Only eight years of data available due to implementation of GASB 34 in 2002.

Schedule 5

Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Total Taxable Assessed Valuation</u>	<u>Total Direct Tax Rate*</u>
2000	\$ 5,366,326,049	\$ 865,539,761	\$ 6,231,865,810	\$ 1.96
2001	6,115,398,537	1,061,261,507	7,176,660,044	1.76
2002	6,941,422,915	1,288,207,660	8,229,630,575	1.60
2003	7,409,495,346	1,181,627,039	8,591,122,385	1.57
2004	7,762,955,643	1,038,619,530	8,801,575,173	1.59
2005	8,114,876,599	1,205,491,934	9,320,368,533	1.58
2006	8,759,508,942	1,551,414,614	10,310,923,556	1.23
2007	9,821,026,886	1,359,505,337	11,180,532,223	1.18
2008	12,739,900,548	1,332,371,332	14,072,271,880	1.47
2009	13,205,438,085	1,333,419,562	14,538,857,647	1.35

* Tax rates are per \$1,000 of assessed value.

Source: King County Accounting Division
 Real and personal property has been assessed at 100% of the estimated value.

Schedule 6

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

	City Direct Rates			Overlapping Rates										Total Direct and Overlapping Rate
	General Fund	General Obligation Debt Service	Total Direct Rate*	WA State	King County	Port Of Seattle	School District #414	Hospital District #2	King Co. Library	Emer. Medical Service	Redmond Capital Facilities Area**	King Co. Ferry*** District	King Co. Flood*** District	
2000	\$ 1.59	\$ 0.37	\$ 1.96	\$ 3.30	\$ 1.69	\$ 0.22	\$ 4.02	\$ 0.41	\$ 0.60	\$ 0.27	\$ -	\$ -	\$ -	\$ 12.47
2001	1.45	0.31	1.76	3.15	1.55	0.19	3.53	0.39	0.56	0.25	-	-	-	11.38
2002	1.31	0.29	1.60	2.99	1.45	0.19	3.18	0.36	0.53	0.25	-	-	-	10.55
2003	1.29	0.28	1.57	2.90	1.35	0.26	3.07	0.34	0.55	0.24	-	-	-	10.28
2004	1.33	0.26	1.59	2.76	1.43	0.25	2.96	0.34	0.60	0.24	-	-	-	10.17
2005	1.32	0.26	1.58	2.69	1.38	0.25	2.83	0.59	0.53	0.23	-	-	-	10.08
2006	1.20	0.03	1.23	2.50	1.33	0.23	2.65	0.54	0.53	0.22	-	-	-	9.23
2007	1.15	0.03	1.18	2.33	1.29	0.23	2.57	0.50	0.50	0.21	0.05	-	-	8.86
2008	1.45	0.02	1.47	2.13	1.21	0.22	2.33	0.45	0.45	0.30	0.05	0.06	0.10	8.77
2009	1.33	0.02	1.35	1.96	1.10	0.20	2.23	0.40	0.42	0.27	0.04	0.05	0.09	8.11

Source: King County Assessor's Office

*Tax rates are per \$1,000 of assessed value.

**New taxing district as of 2007.

***New taxing districts as of 2008.

Initiative 747 passed in November 2001, and subsequent actions by the Washington State Legislature in 2007 limited tax levies to the lesser of one percent of the implicit price deflator

Schedule 7

Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2009			2000		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value*	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value**
Microsoft (includes MSNBC)	\$ 2,392,361,254	1	16.45%	\$ 767,402,994	1	12.31%
PPR Redmond Retail LLC (Redmond Town Center)	119,068,264	2	0.82%	101,006,600	2	1.62%
Puget Sound Energy	117,539,631	3	0.81%	94,040,236	3	1.51%
ASN - Washington Holdings	105,535,000	4	0.73%	-	-	-
BRE Properties	92,936,000	6	0.64%	-	-	-
Tishman Speyer Archstone (formerly Archstone-Smith)	85,002,000	7	0.58%	-	-	-
Nintendo	100,557,586	5	0.69%	37,069,300	9	0.59%
PS Business Parks LP (formerly Yett Family Partnership)	62,226,400	8	0.43%	35,122,200	10	0.56%
Verizon Northwest Inc.	27,391,248	9	0.19%	58,316,721	4	0.94%
Physio Control	26,711,100	10	0.18%	-	-	-
Safeco	-	-	-	40,930,400	7	0.66%
Eddie Bauer	-	-	-	42,142,700	6	0.68%
Spacelabs Medical, Inc.	-	-	-	51,988,405	5	0.83%
Liebow todd S Mai (Cambrian Apts)	-	-	-	40,917,800	8	0.66%
Total	\$ 3,129,328,483		21.52%	\$ 1,268,937,356		20.36%

Source: King County Assessor

* In 2009 the estimated value of real and personal property in the City of Redmond was \$14,538,857,647.

** In 2000 the estimated value of real and personal property in the City of Redmond was \$6,231,865,810.

Schedule 8

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year*	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$ 12,232,460	\$ 12,095,161	98.88%	\$ 187,817	\$ 12,282,978	100.41%
2001	12,582,147	12,463,331	99.06%	96,392	12,559,723	99.82%
2002	13,024,297	12,851,125	98.67%	119,886	12,971,011	99.59%
2003	13,424,237	13,203,511	98.36%	103,163	13,306,674	99.12%
2004	13,734,935	13,624,998	99.20%	222,707	13,847,705	100.82%
2005	14,682,653	14,565,908	99.20%	135,829	14,701,737	100.13%
2006	12,691,175	12,491,154	98.42%	143,531	12,634,685	99.55%
2007	12,957,835	12,856,101	99.21%	211,699	13,067,800	100.85%
2008	18,692,476	18,510,492	99.03%	98,185	18,608,677	99.55%
2009	19,538,614	19,322,310	98.89%	148,728	19,471,038	99.65%

Source: King County Assessor and Redmond accounting division

*Includes levy adjustments

Schedule 9

Summary of Sales Tax Revenues
Last Eight Fiscal Years

	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Retail Trade Sales Tax								
Electronics and Appliances	\$ 330,752	\$ 305,285	\$ 690,202	\$ 658,225	\$ 671,664	\$ 638,768	\$ 531,796	\$ 1,087,674
Furniture	533,665	410,689	313,708	259,799	336,218	262,470	436,382	266,049
General Merchandise	350,324	337,771	650,100	623,497	1,537,810	1,515,512	911,412	1,343,640
Miscellaneous Retail Trade	468,573	476,925	405,616	406,411	137,621	146,303	470,973	612,515
Other	2,977,413	3,671,622	3,773,098	4,013,911	3,838,023	4,356,254	4,196,636	2,375,512
Total - Retail Trade	4,660,728	5,202,291	5,832,724	5,961,843	6,521,336	6,919,307	6,547,199	5,685,390
Other Sectors Sales Tax								
Accommodation and Food Services	1,304,170	1,367,188	1,436,081	1,553,008	1,653,784	1,739,732	1,777,479	1,689,694
Construction	2,226,883	2,172,882	2,467,526	2,768,950	3,151,657	3,125,692	3,783,006	3,771,855
Information	1,195,058	2,786,641	1,939,671	1,986,737	1,536,738	4,814,199	1,051,283	1,385,499
Miscellaneous	1,732,511	1,617,544	1,654,226	1,646,143	1,896,963	2,229,314	1,867,005	1,621,406
Service	1,273,046	1,127,475	1,148,434	1,184,711	1,770,263	1,490,641	1,827,122	1,388,234
Wholesale	2,222,360	2,233,746	2,057,502	2,251,409	2,132,688	2,526,034	2,127,576	2,395,461
Total - Other Sectors Sales Tax	9,954,029	11,305,477	10,703,439	11,390,957	12,142,092	15,925,612	12,433,471	12,252,149
Adjustments *	260,046	-	1,298,906	-	-	-	118,361	
Total - Retail Trade and Other Sectors	14,874,804	16,507,768	17,835,068	17,352,800	18,663,428	22,844,919	19,099,031	17,937,539
Sales Taxes - Miscellaneous**	1,029,701	1,067,436	1,120,313	1,295,090	1,407,234	1,575,433	1,576,329	1,278,411
Total Sales Tax	\$ 15,904,505	\$ 17,575,204	\$ 18,955,381	\$ 18,647,890	\$ 20,070,662	\$ 24,420,352	\$ 20,675,360	\$ 19,215,950

Notes:

* Includes One-Time Adjustments in 2002, 2004 and 2008, also includes an SST Mitigation payment of \$85,660 in 2008.

** Sales Tax - Miscellaneous includes Sales Tax-Criminal Justice, Washington State Use Tax and Hotel/Motel Tax. Due to a computer system conversion, details for this data is not available before 2002.

Schedule 10

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-Type Activities			Total Primary Government	Percentage Of Per Capita Personal Income*	Debt Per Capita**
	General Obligation Bonds	Special Assessment Bonds	Public Works Trust Fund Loans	Capital Leases	Private Contract	Revenue Bonds	Loans				
2000	\$15,315,000	\$ 4,975,410	\$4,352,079	\$138,960	\$ -	\$ 3,640,000	\$ 931,086	\$29,352,535	1.50%	\$ 667	
2001	11,875,000	3,835,000	4,097,361	-	-	3,255,000	822,461	23,884,822	1.20%	525	
2002	9,635,000	2,485,000	3,725,644	-	1,016,417	2,855,000	713,837	20,430,898	1.00%	444	
2003	10,933,472	1,745,000	3,353,927	-	777,950	-	605,211	17,415,560	0.84%	375	
2004	46,927,432	1,410,000	2,982,210	-	529,348	-	496,587	52,345,577	2.26%	1,116	
2005	43,454,879	1,045,000	2,610,492	-	270,181	-	387,962	47,768,514	2.06%	1,004	
2006	42,504,603	780,000	2,238,775	-	-	-	609,477	46,132,855	1.76%	925	
2007	40,531,384	585,000	1,867,058	-	-	-	465,385	43,448,827	1.49%	857	
2008	72,455,000	530,000	1,495,340	-	-	11,755,000	85,356	86,320,696	2.91%	1,682	
2009	70,040,000	170,000	1,161,728	-	-	11,190,000	-	82,561,728	2.74%	1,591	

* 2008 per capita income of \$58,141 from US Bureau of Economic Analysis; data not yet available for 2009.

** 2009 population total of 51,890 from State of Washington Office of Financial Management.

Schedule 11

Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Percentage of Actual Taxable Value of Property*	Per Capita
2000	\$ 15,315,000	0.25%	\$348
2001	11,875,000	0.17%	261
2002	9,635,000	0.12%	209
2003	10,933,472	0.13%	235
2004	46,927,432	0.54%	1,001
2005	43,454,879	0.47%	913
2006	42,504,603	0.42%	852
2007	40,531,384	0.36%	800
2008	72,455,000	0.51%	1,412
2009	70,040,000	0.48%	1,350

Source: King County Assessor

* In 2009 the estimated value of real and personal property in the City of Redmond was \$14,538,851,647

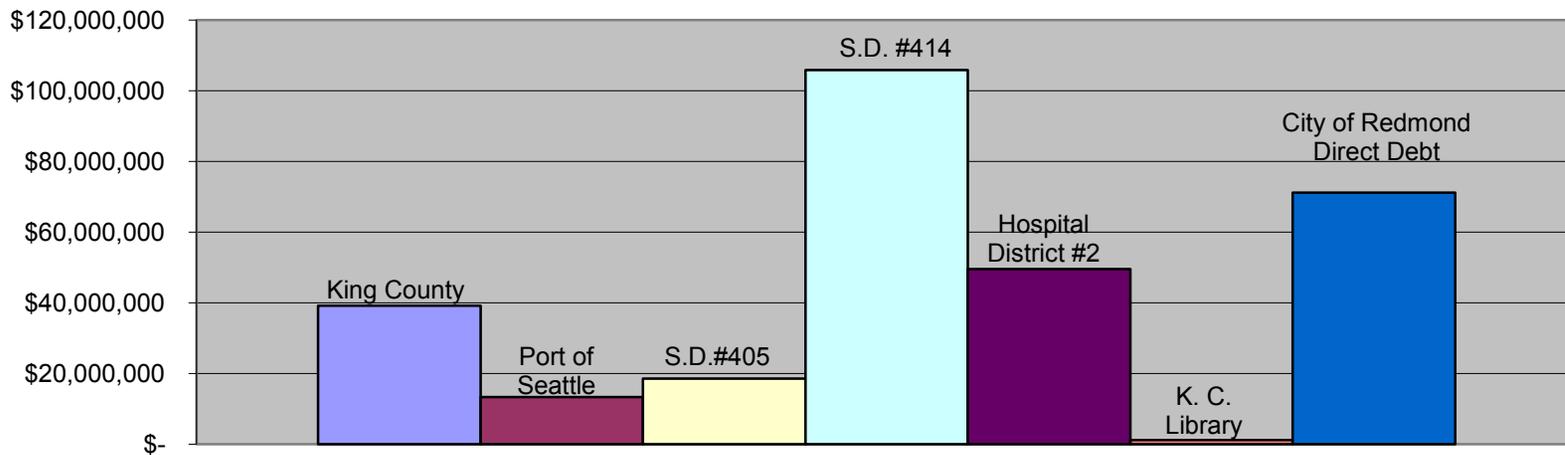
Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Schedule 12

Direct and Overlapping Governmental Activities Debt

As of December 31, 2009

	<u>Net Debt Outstanding</u>	<u>Estimated Percentage Applicable*</u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping Debt:			
King County	\$ 1,045,977,000	3.75%	\$ 39,224,138
Port of Seattle	357,315,000	3.75%	13,399,313
School District #405	306,096,714	6.08%	18,610,680
School District #414	367,471,642	28.81%	105,868,580
Hospital District #2	235,160,467	21.07%	49,548,310
King County Library	129,221,246	0.91%	1,175,913
Total Overlapping Debt	2,441,242,069		227,826,935
Direct Debt: City of Redmond**	71,201,728	100.00%	71,201,728
Total Direct and Overlapping Debt	\$ 2,512,443,797		\$ 299,028,663



*Applicable percentage is determined by the ration of assessed valuation of taxable property in overlapping unit to valuation of property subject to taxation in the City of Redmond.

**City of Redmond Overlapping Debt - [prev. year] Tax Roll

Source:King County Finance Office; King County Assessor

The City of Redmond

Schedule 13

Legal Debt Margin Information (in thousands)

Last Ten Fiscal Years

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Debt limit	\$ 467,390	\$ 538,250	\$ 617,222	\$ 644,334	\$ 660,118	\$ 699,028	\$ 773,319	\$ 838,540	\$ 955,493	\$ 990,408
Total net debt applicable to limit	15,130	11,675	10,439	11,498	47,218	43,496	42,259	40,287	72,182	69,767
Legal debt margin	\$ 452,260	\$ 526,575	\$ 606,783	\$ 632,836	\$ 612,900	\$ 655,532	\$ 731,060	\$ 798,253	\$ 883,311	\$ 920,641
Total net debt applicable to limit as a percentage of debt limit	3.24%	2.17%	1.69%	1.78%	7.16%	6.23%	5.46%	4.80%	4.80%	7.04%

Note: Under State law voters may approve general obligation debt issues of up to 7.5% of assessed valuation. This 7.5% debt capacity is allocated evenly among general government, parks/open space, and utilities resulting in a 2.5% limit for each. Within the 2.5% limit, the City Council has authority to issue bonds without voter approval for a combined total of up to 1.5% of the City's assessed valuation.

	General Capacity		Special Purpose Capacity		Total Capacity
	Councilmanic	Excess Levy	Parks and Open Space	Utility Purposes	
December 31, 2009 Assessed Value: \$13,205,438,085					
2.50% of Assessed Value	\$ -	\$ 330,136	\$ 330,136	\$ 330,136	\$ 990,408
1.50% of Assessed Value	198,082	(198,082)	-	-	-
Statutory Debt Limit	198,082	132,054	330,136	330,136	990,408
Debt Outstanding:					
Bonds	68,970	1,070	-	-	70,040
Total Debt Outstanding	68,970	1,070	-	-	70,040
Less amount available in Debt Service Fund	-	274	-	-	274
Net Debt Outstanding	68,970	796	-	-	69,766
Remaining Debt Capacity	\$ 129,112	\$ 131,258	\$ 330,136	\$ 330,136	920,642

*Property assessed at 100% of the estimated value.

Schedule 14

Pledged-Revenue Coverage

Last Ten Fiscal Years

Fiscal Year	Water/Wastewater Revenue Bonds						Special Assessment Bonds				
	Gross Revenue **	Less: Operating Expenses ***	Net Available Revenue	Debt Service		Coverage ****	Special Assessment Collections	Debt Service			
				Principal	Interest			Principal	Interest	Coverage	
2000	\$ 16,432,448	\$ 14,194,689	\$ 2,237,759	\$ 365,000	\$ 204,479	3.13	\$ 1,756,271	\$ 726,036	\$ 304,622	1.70	
2001	17,352,101	14,067,650	3,284,451	385,000	188,510	3.93	1,127,685	1,140,410	275,113	0.80	
2002	19,605,245	15,955,300	3,649,945	400,000	170,800	5.73	981,313	1,350,000	226,862	0.62	
2003*	N/A	N/A	N/A	N/A	N/A	N/A	541,955	740,000	147,442	0.61	
2004*	N/A	N/A	N/A	N/A	N/A	N/A	487,101	335,000	106,935	1.10	
2005*	N/A	N/A	N/A	N/A	N/A	N/A	296,953	365,000	82,519	0.66	
2006*	N/A	N/A	N/A	N/A	N/A	N/A	273,089	265,000	55,532	0.85	
2007*	N/A	N/A	N/A	N/A	N/A	N/A	244,988	195,000	39,378	1.05	
2008	37,014,274	28,868,139	8,146,135	-	-	N/A	286,814	55,000	28,775	3.40	
2009	40,094,938	28,376,280	11,718,658	565,000	532,513	10.68	92,929	360,000	25,796	0.24	

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

The stormwater utility and the water/wastewater utility are combined into the waterworks utility for purposes of the 2008 debt issuance.

* Revenue bond coverage ratio is not applicable as bonds were called early and paid off.

** Includes operating and investment income excluding unrealized gains or losses on investments.

*** Excludes depreciation and amortization, includes operating transfers out.

**** The 1993 Refunding Bond Issue required coverage of 1.25. The 2008 Revenue Bond Issue requires coverage of 1.20.

Schedule 15
 Demographic and Economic Statistics
 Last Ten Fiscal Years

Fiscal Year	Redmond Population*	Redmond Personal Income (in thousands)	King County Per Capita Personal Income**	School Enrollment***	Housing Units Housing Units	Unemployment Rate#
2000	44,020	\$ 1,956,117	\$ 44,437	7,489	19,504	2.3
2001	45,490	1,994,327	43,841	7,385	20,368	3.5
2002	46,040	2,040,171	44,313	7,401	20,654	4.5
2003	46,480	2,067,523	44,482	7,594	21,974	6.0
2004	46,900	2,311,513	49,286	7,822	22,183	4.5
2005	47,600	2,322,356	48,789	7,900	22,204	4.0
2006	49,890	2,626,958	52,655	8,014	22,616	3.6
2007	50,680	2,924,743	57,710	8,126	22,869	3.0
2008	51,320	2,983,796	58,141	8,098	23,144	3.6
2009	51,890	-	-	8,369	23,323	6.6

* State of Washington, Office of Financial Management.

** King County Per Capita Personal Income as provided by Bureau of Economic Analysis and applied to Redmond Personal Income.

*** Lake Washington School District total as of October, 2008; includes schools with Redmond addresses, although some are located in unincorporated King County. Statistics are not available to determine the number of students from the Redmond/King County populace. 2000 decrease reflects schools formerly in Redmond but now in newly incorporated City of Sammamish.

State of Washington, Department of Employment Security (figures are prorated on Redmond's relationship to the County's unemployment rate).

Schedule 16

Principal Employers

Current Year and Nine Years Ago

Employer	2009			2000		
	Employees	Rank	Percentage of Total City Employment**	Employees	Rank	Percentage of Total City Employment***
Microsoft Corporation (includes M S N B C)	41,379	1	51.25%	13,831	1	21.05%
Genie Industries	1,463	2	1.81%	2,281	4	3.47%
AT&T Mobility	1,302	3	1.61%	1,573	5	2.39%
Lake Washington School District *	1,187	4	1.47%	2,314	3	3.52%
Volt Technical Resources, LLC (includes VMC Consulting)	1,105	5	1.37%	-	-	0.00%
Wyndham (includes Resort Development, Ownership & Resorts)	799	6	0.99%	746	10	1.14%
Nintendo of America Inc. (includes Nintendo Software Technology)	743	7	0.92%	1,140	7	1.73%
Eurest Dining Services @ Microsoft	732	8	0.91%	-	-	
Honeywell	676	9	0.84%	-	-	
United Parcel Service	628	10	0.78%	-		
Safeco Insurance Co.*	-	-	-	2,400	2	3.65%
Eddie Bauer, Inc.	-	-	-	1,129	8	1.72%
Spacelabs Medical, Inc.	-	-	-	755	9	1.15%
Allied Signal Avionics	-	-	-	-		
Primex Aerospace Co.	-	-	-	-		
Group Health *	-	-	-	1,183	6	1.80%
TOTAL	50,014		61.95%	27,352		39.82%

Source: City of Redmond Finance Dept., Business License Division

*Employer exempt from business license requirement

**Total City employment including exempt businesses listed is 80,746 for 2009.

***Total City employment including exempt businesses listed was 65,717 for 2000.

Schedule 17

Full-time Equivalent City Government Employees by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Government										
Executive	5.00	5.00	5.00	5.00	5.00	5.00	11.00	11.50	11.00	14.00
Finance and Information Services	49.22	55.22	55.22	58.60	58.60	58.60	58.60	62.60	63.60	59.97
Human Resources	8.00	8.00	8.00	8.00	8.00	8.00	8.00	9.63	9.63	13.43
Legal	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Planning and Community Development	52.57	60.57	60.57	58.24	58.24	56.24	50.24	50.81	58.31	50.72
Security										
Police	107.50	110.50	110.50	110.50	110.50	110.50	110.50	115.50	127.50	128.40
Fire	104.20	106.20	106.20	134.20	134.20	137.20	141.20	149.20	171.20	168.50
Culture and Recreation	48.73	50.24	50.24	51.12	51.12	50.82	50.82	54.12	62.22	62.67
Public Works	83.87	91.68	91.68	84.18	84.18	77.18	77.18	75.75	77.75	79.05
Water/Wastewater	36.41	36.88	36.88	37.13	37.13	38.78	38.78	39.60	39.60	40.60
UPD Water/Wastewater	6.50	6.84	6.84	6.84	6.84	5.94	5.94	5.94	5.94	5.94
Stormwater Management	19.68	28.49	28.49	26.49	26.49	29.46	29.46	29.77	29.77	28.77
Total	525.93	563.87	563.87	584.55	584.55	581.97	585.97	608.67	660.77	656.30

Source: City Budget Office

Schedule 18

Operating Indicators by Function/Program
Last Ten Fiscal Years*

Function/Program	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Police										
Calls dispatched	23,433	22,300	21,693	22,739	23,488	24,036	24,473	24,276	24,286	27,030
Parking violations	-	-	-	-	-	1,092	1,140	1,189	1,137	1,116
Traffic violations	-	-	-	-	-	7,183	8,120	7,381	9,381	10,532
Fire										
Calls for service (fire and aid)	6,364	6,273	6,625	7,999	9,736	9,733	10,905	9,896	10,508	10,740
Average response time (fire & aid) - minutes & seconds	-	-	-	7:06	6:54	7:11	7:27	7:14	6:30	6:30
Fire prevention maintenance inspections	-	-	-	-	-	803	1,421	1,394	1,500	2,587
Operations inspections ***	-	-	-	-	-	645	484	19 **	495	-
Culture and Recreation										
Preschool registrations	11,465	10,727	10,205	11,256	11,777	12,230	12,851	25,000 #	21,412	19,456
Youth registrations	16,154	16,600	15,388	17,307	18,684	19,132	20,292	24,377	26,415	18,046
Teen program registrations	7,135	16,314	13,171	21,642	21,264	27,753	25,843	28,047	25,097	18,722
Adult program registrations	14,749	17,183	18,947	37,656	37,843	47,044	54,585	61,450	59,959	43,151
Senior Center participants	44,397	48,741	65,288	75,386	74,816	75,612	84,752	45,028 ###	45,807	37,443
Utility Services ###										
Residential units served	9,453	9,846	9,943	10,985	11,755	12,284	12,805	13,195	13,563	13,669
Commercial units served	1,306	1,319	1,333	1,380	1,389	1,416	1,440	1,451	1,474	1,482
Water-Average daily demand (gallons)		5,700,000	5,916,880	7,009,225	7,026,998	6,489,890	6,981,844	6,520,473	6,506,569	65,754,372

* Ten year trend information is not available for all categories due to initial implementation of GASB 44 on 12/31/05
Data available only for years listed.
** Program was suspended January 2007 - March 2008
*** Data is no longer separated for maintenance inspections
New programs were added in 2007
Method of calculation changed in 2007 to more accurately assess number of visitors
Sewage treatment provided by King County Wastewater Treatment Division

Schedule 19

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years*

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Police										
Number of stations	1	1	1	1	1	1	1	1	1	1
Number of police vehicles	n/a	n/a	n/a	n/a	n/a	49	49	49	50	45
Fire										
Number of stations	6	6	6	6	6	6	6	6	6	6
Number of fire engines	n/a	8	8	8	9	9	9	11	11	9
Number of aid vehicles	n/a	7	7	**13	13	13	16	15	15	16
Transportation										
Center lane miles of paved roads	130	130	131	131	131	136	136	137	138	140
Traffic signals	69	78	80	83	87	89	89	90	91	95
Street lights	n/a	n/a	943	970	983	983	983	1,132	1,290	1,286
Bridges	7	8	8	8	8	9	9	9	9	9
Culture and Recreation										
Number of developed parks	21	22	25	28	29	30	30	30	30	30
Number of undeveloped parks	14	16	14	16	14	13	9	7	7	8
Acres of developed parks	1,025	1,046	1,087	1,129	1,131	1,168	1,200	1,200	1,172	1,203
Acres of undeveloped parks	340	319	216	189	173	148	105	105	105	106
Miles of developed trails	17	20	24	24	25	25	44	44	44	44

Schedule 19 (continued)

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years*

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Utility Services										
Water										
Storage Capacity (millions of gallons)	26.6	26.6	26.6	31.8	31.8	31.8	31.8	31.8	31.8	31.8
Number of wells	4	5	5	5	5	5	5	5	5	5
Miles of main	235	255	280	280	280	283	304	309	315	327
Sewer										
Number of manholes	5,400	5,464	5,609	6,743	6,791	6,791	5,918	6,733	6,937	6,645
Miles of main***	200	202	221	216	218	218	194	214	219	211
Number of pumplift stations***	16	16	16	15	15	15	21	23	23	23
Stormwater										
# of manholes/catch basins	7,800	7,862	7,913	8,552	15,158	15,158	9,621	9,951	10,327	10,475
Miles of pipe***	235	238	252	164	169	169	162	167	172	173
Oil water separators***	200	201	211	24	24	24	24	24	24	24

*Ten year trend information is not available for all categories due to initial implementation of GASB 44 on 12/31/05.
Data available only for years listed.

**The City assumed Advanced Life Support services equipment from King County.

***Decrease from 2002 due to different method of tracking these quantities.