

Statement of Net Assets
December 31, 2009

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and cash equivalents	\$ 38,532,943	\$ 10,800,214	\$ 49,333,157
Cash with outside agencies	10,000	-	10,000
Investments (Note 4)	80,459,149	34,811,302	115,270,451
Receivables:			
Taxes	5,453,980	-	5,453,980
Accounts	3,362,494	4,072,390	7,434,884
Interest	743,116	299,983	1,043,099
Special assessments	31,667	-	31,667
Due from other governments	681,524	-	681,524
Inventory	33,461	116,828	150,289
Deferred charges	208,130	364,332	572,462
Prepaid Insurance	414,706	-	414,706
Restricted assets:			
Deposit cash	122,484	480,068	602,552
Deposit investments	1,893,773	-	1,893,773
Capital project bond fund cash	-	196,447	196,447
Revenue bond redemption investments	-	1,175,500	1,175,500
Capital assets (Note 8):			
Land, artwork, construction in progress	97,544,243	16,136,975	113,681,218
Depreciable capital assets, net	228,363,449	229,464,258	457,827,707
Total Assets	<u>457,855,119</u>	<u>297,918,297</u>	<u>755,773,416</u>
Liabilities			
Accounts/claims	7,995,862	1,406,771	9,402,633
Employee wages	2,781,259	24,491	2,805,750
Interest	144,971	42,741	187,712
Due to other governments	1,057,766	13,528	1,071,294
Unearned revenues	555,135	6,240	561,375
Customer deposits	2,016,257	480,068	2,496,325
Noncurrent liabilities (Note 13):			
Due within one year	5,535,327	985,873	6,521,200
Due in more than one year	71,748,692	11,034,580	82,783,272
Special assessment debt with governmental commitment	170,000	-	170,000
Total Liabilities	<u>92,005,269</u>	<u>13,994,292</u>	<u>105,999,561</u>
Net Assets			
Invested in capital assets net of related debt (Note 8)	256,113,656	234,272,068	490,385,724
Restricted for:			
Advance Live Support	651,824	-	651,824
Cable Access	1,330,363	-	1,330,363
Parks	1,151,501	-	1,151,501
Police	2,049,732	-	2,049,732
Fire	1,645,295	-	1,645,295
Debt service	1,244,021	1,175,500	2,419,521
Capital Projects	17,576,579	196,447	17,773,026
Tourism	289,006	-	289,006
Unrestricted	83,797,873	48,279,990	132,077,863
Total Net Assets	<u>\$ 365,849,850</u>	<u>\$ 283,924,005</u>	<u>\$ 649,773,855</u>

The Notes to the financial statements are an integral part of this statement

Statement of Activities
For the Year Ended December 31, 2009

Function/Program	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:							
General government	\$ 18,221,681	\$ 3,197,968	\$ 601	\$ -	\$ (15,023,112)	\$ -	\$ (15,023,112)
Security	40,318,594	15,764,063	813,323	-	(23,109,694)	-	(23,109,694)
Physical environment	3,762,951	421,123	356,788	-	(2,985,040)	-	(2,985,040)
Economic environment	4,664,349	16,572,998	206,064	-	12,114,713	-	12,114,713
Transportation	16,530,160	12,706	1,203,468	19,696,174	3,750,674	-	3,750,674
Mental/physical health	12,291	-	-	-	(12,291)	-	(12,291)
Culture and recreation	11,103,002	2,050,196	250,166	137,522	(8,665,118)	-	(8,665,118)
Interest on long-term debt	1,890,648	-	-	-	(1,890,648)	-	(1,890,648)
Total governmental activities	<u>96,503,676</u>	<u>38,019,054</u>	<u>2,830,410</u>	<u>19,833,696</u>	<u>(35,820,516)</u>	<u>-</u>	<u>(35,820,516)</u>
Business-type activities							
Water/Wastewater	27,085,051	26,576,578	-	3,425,318	-	2,916,845	2,916,845
UPD Water/Wastewater	4,962,810	4,828,537	-	1,062,211	-	927,938	927,938
Stormwater	6,746,031	10,656,046	58,435	2,193,407	-	6,161,857	6,161,857
Total business-type activities	<u>38,793,892</u>	<u>42,061,161</u>	<u>58,435</u>	<u>6,680,936</u>	<u>-</u>	<u>10,006,640</u>	<u>10,006,640</u>
Total government	<u>\$ 135,297,568</u>	<u>\$ 80,080,215</u>	<u>\$ 2,888,845</u>	<u>\$ 26,514,632</u>	<u>(35,820,516)</u>	<u>10,006,640</u>	<u>(25,813,876)</u>
General revenues							
Taxes							
Property					19,445,737	-	19,445,737
Sales					18,995,704	-	18,995,704
Business and Occupation					16,456,546	-	16,456,546
Excise					2,202,937	-	2,202,937
Liquor					604,397	-	604,397
Unrestricted investment interest					2,086,573	737,290	2,823,863
Miscellaneous					1,008,261	175,427	1,183,688
Gain on sale of capital assets					13,796	-	13,796
Total general revenues					<u>60,813,951</u>	<u>912,717</u>	<u>61,726,668</u>
Change in net assets					24,993,435	10,919,357	35,912,792
Net assets-beginning					340,856,415	273,004,648	613,861,063
Net assets-ending					<u>\$ 365,849,850</u>	<u>\$ 283,924,005</u>	<u>\$ 649,773,855</u>

The notes to the financial statements are an integral part of this statement.