

**CITY OF REDMOND
ORDINANCE NO. 2602**

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, AMENDING SECTION 3.82.010 AND 3.82.030 OF THE REDMOND MUNICIPAL CODE REVISING THE PARKS MAINTENANCE AND OPERATIONS FUND DEFINITION TO COMPLY WITH THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT (GASB) 54

WHEREAS, Chapter 3.82 of the Redmond Municipal Code establishes the Parks Maintenance and Operations Fund for the purpose of receiving and expending tax moneys from the property tax levy lid lift approved by voters on November 7, 1989; and

WHEREAS, the City of Redmond approved the creation of the Parks Maintenance and Operations Fund in 1989; and

WHEREAS, the City of Redmond seeks to be in compliance with the Governmental Accounting Board (GASB) Statement 54; and

WHEREAS, the GASB 54 requires all funds not strictly supported by external restricted revenue sources for a specified purpose set forth by law be a part of the General Fund; and

WHEREAS, the majority of support for Parks Maintenance and Operations Fund comes from the general property tax revenues; and

WHEREAS, the Parks Maintenance and Operations Fund now needs to be classified as a sub-fund of the General Fund.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND,
WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Classification. This ordinance is of a
general and permanent nature and shall become a part of the City
Code.

Section 2. Amendment of Section. RMC 3.82.010, Fund
created, is hereby amended to read as follows:

3.82.010 Fund created.

A [SPECIAL] sub-fund of the general fund to be
known as the "Parks Maintenance and Operations Fund"
is established for the purpose of receiving and
expending tax moneys from the property tax levy lid
lift approved by voters on November 7, 1989. All
deposits into the parks maintenance and operations
fund shall be from the proceeds generated by lifting
the property tax levy lid.

Section 3. Amendment of Section. RMC 3.82.030,
Unexpended funds, is hereby amended to read as follows:

3.82.030 Unexpended funds.

Any unexpended funds remaining in the parks
maintenance and operations fund at the end of any
budget year shall not [~~BE TRANSFERRED TO THE GENERAL
FUND OR OTHERWISE~~] lapse, rather said unexpended funds

shall be carried forward from year to year until expended for the purposes set forth in Section 3.82.020, unless otherwise directed by ordinance of the City Council.

Section 4. Severability. Should any section, subsection, paragraph, sentence, clause or phrase of this chapter be declared unconstitutional or invalid for any reason, such decision shall not affect the validity of the remaining portion of this chapter.

Section 5. Effective Date. This ordinance shall take effect five (5) days after passage and publication of an approved summary consisting of the title.

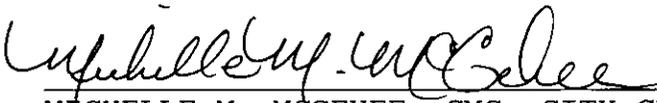
ADOPTED by the Redmond City Council this 7th day of June,
2011.

CITY OF REDMOND



JOHN MARCHIONE, MAYOR

ATTEST:



MICHELLE M. MCGEHEE, CMC, CITY CLERK

(SEAL)

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:



JAMES HANEY, CITY ATTORNEY

FILED WITH THE CITY CLERK:	May 25, 2011
PASSED BY THE CITY COUNCIL:	June 7, 2011
SIGNED BY THE MAYOR:	June 7, 2011
PUBLISHED:	June 13, 2011
EFFECTIVE DATE:	June 18, 2011
ORDINANCE NO.2602	

Approved 7-0: Allen, Carson, Cole, Margeson, Myers, Stilin and Vache