

## Statistical Section

This part of the City of Redmond's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

## Schedule 1

Net Position by Component (in thousands)

Last Ten Fiscal Years

Accrual Basis of Accounting

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Invested in capital assets, net of related debt	\$ 183,981	\$ 197,288	\$ 209,981	\$ 231,771	\$ 238,895	\$ 256,114	\$ 257,663	\$ 266,802	\$ 276,636	281,614
Restricted*	18,383	17,545	23,428	24,320	24,203	25,938	29,689	24,278	23,862	32,721
Unrestricted*	50,835	52,174	55,978	67,326	77,758	83,798	57,264	60,788	59,691	55,938
<b>Total governmental activities net position</b>	<b>\$ 253,199</b>	<b>\$ 267,007</b>	<b>\$ 289,387</b>	<b>\$ 323,417</b>	<b>\$ 340,856</b>	<b>\$ 365,850</b>	<b>\$ 344,616</b>	<b>\$ 351,868</b>	<b>\$ 360,189</b>	<b>\$ 370,273</b>
Business-type activities										
Invested in capital assets, net of related debt	\$ 158,988	\$ 171,591	\$ 193,432	\$ 212,565	\$ 228,193	\$ 234,272	\$ 242,798	\$ 256,195	\$ 264,018	\$ 282,586
Restricted	-	-	-	-	7,686	1,372	2,221	2,221	3,367	3,851
Unrestricted	30,783	28,482	22,841	35,988	37,126	48,280	51,970	50,415	57,802	58,123
<b>Total business-type activities net position</b>	<b>\$ 189,771</b>	<b>\$ 200,073</b>	<b>\$ 216,273</b>	<b>\$ 248,553</b>	<b>\$ 273,005</b>	<b>\$ 283,924</b>	<b>\$ 296,989</b>	<b>\$ 308,831</b>	<b>\$ 325,187</b>	<b>\$ 344,560</b>
Primary government										
Invested in capital assets, net of related debt	\$ 342,969	\$ 368,879	\$ 403,413	\$ 444,336	\$ 467,088	\$ 490,386	\$ 500,461	\$ 522,997	\$ 540,654	\$ 564,200
Restricted*	18,383	17,545	23,428	24,320	31,889	27,310	31,910	49,458	27,229	36,572
Unrestricted*	81,618	80,656	78,819	103,314	114,884	132,078	109,234	88,244	117,493	114,061
<b>Total primary government net position</b>	<b>\$ 442,970</b>	<b>\$ 467,080</b>	<b>\$ 505,660</b>	<b>\$ 571,970</b>	<b>\$ 613,861</b>	<b>\$ 649,774</b>	<b>\$ 641,605</b>	<b>\$ 660,699</b>	<b>\$ 685,376</b>	<b>\$ 714,833</b>

\*These balances have been reclassified to reflect the classification used in 2013

## Schedule 2

Changes in Net Position (in thousands)

Last Ten Fiscal Years

Accrual Basis of Accounting

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	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Expenses</b>										
Governmental activities:										
General government	\$ 10,599	\$ 14,498	\$ 14,024	\$ 13,390	\$ 14,823	\$ 18,222	\$ 19,571	\$ 22,195	\$ 16,791	\$ 18,474
Security	30,032	31,089	34,353	41,105	40,940	40,319	36,764	37,563	45,901	46,494
Physical Environment	3,080	3,055	3,395	3,360	3,962	3,763	5,283	4,382	3,197	2,991
Economic environment	3,391	3,160	3,458	3,488	3,689	4,664	5,719	5,155	4,979	4,738
Transportation	7,983	9,150	9,533	10,616	16,502	16,530	42,052	13,093	14,695	12,240
Mental/physical health	95	94	98	98	97	12	13	890	-	-
Culture and Recreation	7,489	8,121	8,908	9,551	11,104	11,103	14,457	12,819	12,080	12,677
Interest on long-term debt	459	462	2,012	1,990	2,045	1,891	1,813	3,506	3,310	2,433
Total governmental activities expenses	<u>63,128</u>	<u>69,629</u>	<u>75,781</u>	<u>83,598</u>	<u>93,162</u>	<u>96,504</u>	<u>125,672</u>	<u>99,603</u>	<u>100,953</u>	<u>100,047</u>
Business-type activities:										
Water/wastewater	18,340	20,617	20,915	22,528	26,467	27,085	25,191	27,519	28,397	30,505
UPD Water/wastewater	3,373	4,003	3,610	5,466	5,908	4,963	5,542	5,752	6,121	5,988
Stormwater	5,293	5,332	5,949	6,188	6,580	6,746	6,407	7,061	7,249	6,935
Total business-type activities net position	<u>27,006</u>	<u>29,952</u>	<u>30,474</u>	<u>34,182</u>	<u>38,955</u>	<u>38,794</u>	<u>37,140</u>	<u>40,332</u>	<u>41,767</u>	<u>43,428</u>
Total primary government expenses	<u>\$ 90,134</u>	<u>\$ 99,581</u>	<u>\$ 106,255</u>	<u>\$ 117,780</u>	<u>\$ 132,117</u>	<u>\$ 135,298</u>	<u>\$ 162,812</u>	<u>\$ 139,935</u>	<u>\$ 142,720</u>	<u>\$ 143,475</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General government	\$ 2,406	\$ 2,249	\$ 2,746	\$ 3,040	\$ 3,066	\$ 3,198	\$ 3,355	\$ 8,640	\$ 3,738	\$ 3,416
Security	9,001	9,140	10,687	13,223	13,881	15,764	13,776	15,825	16,450	15,566
Physical Environment	248	365	376	372	379	421	468		590	1,032
Economic environment	9,166	7,567	10,573	12,874	14,256	16,573	9,132	3,491	13,487	14,649
Transportation	23	24	652	1,398	433	13	11	2,971	1,129	1,203
Culture and Recreation	1,252	1,532	1,701	1,774	1,793	2,050	2,171	3,351	2,555	2,284
Operating grants and contributions	3,356	5,158	6,967	5,903	7,383	2,830	8,334	760	4,571	1,350
Capital grants and contributions	6,067	2,778	5,312	5,227	5,240	19,834	3,419	2,513	1,648	3,180
Total governmental activities program revenues	<u>31,519</u>	<u>28,813</u>	<u>39,014</u>	<u>43,811</u>	<u>46,431</u>	<u>60,683</u>	<u>40,666</u>	<u>37,551</u>	<u>44,168</u>	<u>42,680</u>

**Schedule 2 (continued)**

Changes in Net Position (in thousands)

Last Ten Fiscal Years

Accrual Basis of Accounting

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Business-type activities:										
Charges for services:										
Water/wastewater	19,684	20,658	21,085	26,127	24,960	26,577	25,451	27,977	29,688	32,747
UPD Water/wastewater	3,440	3,804	3,363	5,525	5,098	4,829	5,362	5,850	6,600	6,682
Stormwater	7,216	7,164	7,466	11,315	10,715	10,656	11,002	11,154	11,117	11,494
Operating grants and contributions	29	-	0	523	19	58	602	599	1,194	5,013
Capital grants and contributions	7,115	7,809	13,341	21,160	20,735	6,681	7,060	6,403	9,449	6,900
Total business-type activities										
program revenues	37,484	39,435	45,255	64,650	61,527	48,801	49,477	51,983	58,048	62,836
Total primary government										
program revenues	<u>\$ 69,003</u>	<u>\$ 68,248</u>	<u>\$ 84,269</u>	<u>\$ 108,461</u>	<u>\$ 107,958</u>	<u>\$ 109,484</u>	<u>\$ 90,143</u>	<u>\$ 89,534</u>	<u>\$ 102,216</u>	<u>\$ 105,516</u>
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (31,608)	\$ (41,147)	\$ (36,768)	\$ (39,787)	\$ (46,733)	\$ (35,821)	\$ (85,007)	\$ (62,080)	\$ (56,786)	\$ (57,368)
Business-type activities	10,478	9,813	14,781	30,470	22,571	10,007	12,337	11,180	16,280	19,408
Total primary government net expense	<u>(21,130)</u>	<u>(31,334)</u>	<u>(21,987)</u>	<u>(9,317)</u>	<u>(24,162)</u>	<u>(25,814)</u>	<u>(72,670)</u>	<u>(50,900)</u>	<u>(40,506)</u>	<u>(37,960)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities:										
Taxes										
Property taxes	13,813	14,692	12,621	13,039	18,589	19,446	20,930	21,978	22,611	22,234
Sales taxes	18,955	18,648	20,071	24,420	20,675	18,996	19,038	24,895	20,722	22,584
Other	16,510	18,705	22,174	27,404	19,578	19,263	18,664	19,338	20,221	20,473
Unrestricted investment interest	1,119	1,928	3,665	5,135	4,087	2,087	1,114	937	632	162
Miscellaneous	524	605	582	4,203	1,121	1,008	4,103	2,063	1,049	1,991
Gain (Loss) on sale of capital assets	49	18	7	(384)	121	14	(76)	88	118	7
Transfers	24	29	29	-	-	-	-	-	-	-
Total governmental activities	50,994	54,625	59,149	73,817	64,171	60,814	63,773	69,299	65,353	67,451
Business-type activities:										
Unrestricted investment interest	517	785	1,298	1,668	1,740	737	623	519	(9)	227
Miscellaneous	47	63	149	143	140	176	105	143	177	(262)
Transfers	(24)	(28)	(29)	-	-	-	-	-	-	-
Total business-type activities	540	820	1,418	1,811	1,880	913	728	662	168	(35)
Total primary government	<u>\$ 51,534</u>	<u>\$ 55,445</u>	<u>\$ 60,567</u>	<u>\$ 75,628</u>	<u>\$ 66,051</u>	<u>\$ 61,727</u>	<u>\$ 64,501</u>	<u>\$ 69,961</u>	<u>\$ 65,521</u>	<u>\$ 67,416</u>
<b>Change in Net Position</b>										
Governmental activities	\$ 19,386	\$ 13,477	\$ 22,380	\$ 34,030	\$ 17,439	\$ 24,994	\$ (21,234)	\$ 7,252	\$ 8,566	\$ 10,084
Business-type activities	11,018	10,633	16,200	32,280	24,452	10,919	13,065	11,842	16,449	19,373
Total primary government	<u>\$ 30,404</u>	<u>\$ 24,110</u>	<u>\$ 38,580</u>	<u>\$ 66,310</u>	<u>\$ 41,891</u>	<u>\$ 35,913</u>	<u>\$ (8,169)</u>	<u>\$ 19,094</u>	<u>\$ 25,015</u>	<u>\$ 29,457</u>

### Schedule 3

Fund Balances, Governmental Funds (in thousands)

Last Ten Fiscal Years

Modified Accrual Basis of Accounting

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
General Fund										
Reserved	\$ 23	\$ 23	\$ 23	\$ 32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	5,008	6,182	9,035	14,653	16,177	6,489	4,504	-	-	-
Nonspendable**	-	-	-	-	-	-	-	-	-	-
Spendable**:										
Restricted	-	-	-	-	-	-	-	6,139	7,087	7,083
Committed	-	-	-	-	-	-	-	16,689	8,266	8,997
Assigned	-	-	-	-	-	-	-	-	11,472	12,364
Unassigned	-	-	-	-	-	-	-	11,105	11,977	8,792
Total*	<u>\$ 5,031</u>	<u>\$ 6,205</u>	<u>\$ 9,058</u>	<u>\$ 14,685</u>	<u>\$ 16,177</u>	<u>\$ 6,489</u>	<u>\$ 4,504</u>	<u>\$ 33,933</u>	<u>\$ 38,802</u>	<u>\$ 37,236</u>
All Other Governmental Funds										
Reserved	\$ 1,675	\$ 1,537	\$ 1,550	\$ 1,608	\$ 1,526	\$ 1,244	\$ 273	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	21,670	21,413	24,249	32,280	38,603	31,914	27,499	-	-	-
Capital projects funds	36,783	34,293	39,688	37,125	47,384	61,866	47,277	-	-	-
Nonspendable**	-	-	-	-	-	-	-	-	-	-
Spendable**:										
Restricted	-	-	-	-	-	-	-	20,752	16,775	25,638
Committed	-	-	-	-	-	-	-	23,029	-	1,222
Assigned	-	-	-	-	-	-	-	-	20,542	16,929
Unassigned	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds*:	<u>\$ 60,128</u>	<u>\$ 57,243</u>	<u>\$ 65,487</u>	<u>\$ 71,013</u>	<u>\$ 87,513</u>	<u>\$ 95,024</u>	<u>\$ 75,049</u>	<u>\$ 43,781</u>	<u>\$ 37,317</u>	<u>\$ 43,789</u>

\*In 2011 The substantial increase in the fund balance of the General Fund and decrease in the fund balance of All Other Governmental Funds resulted from the implementation of GASB 54.

\*\*Starting with the fiscal year ending December 31, 2011 the City implemented GASB 54 which required a new classification for fund balances.

## Schedule 4

Changes in Fund Balances, Governmental Funds

(in thousands)

Last Ten Fiscal Years

Modified Accrual Basis of Accounting

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	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Revenues</b>										
Taxes	\$ 48,762	\$ 51,518	\$ 54,353	\$ 64,271	\$ 58,256	\$ 57,101	\$ 57,958	\$ 66,211	\$ 63,555	\$ 65,291
Special assessments	487	297	273	245	287	88	-	-	-	-
Licenses and permits	3,823	5,879	7,639	9,920	8,297	7,057	6,523	6,510	7,509	8,871
Contributions from property owners	3,707	837	4,035	3,677	2,629	10,554	6,474	270	987	518
Intergovernmental	13,684	12,918	15,057	17,459	18,077	26,569	18,465	18,404	19,999	19,907
Charges for services	9,361	6,259	8,007	9,258	12,325	15,448	8,880	9,860	13,046	12,571
Fines and forfeitures	181	97	52	826	864	1,053	1,038	2,204	1,952	812
Investment income	944	1,582	3,146	4,406	3,752	2,237	1,238	856	514	(18)
Miscellaneous	524	604	581	1,011	1,011	957	601	972	917	611
Total revenues	81,473	79,991	93,143	111,073	105,498	121,064	101,177	105,287	108,479	108,563
<b>Expenditures</b>										
General government	10,239	12,616	12,963	12,384	13,785	18,087	15,132	12,943	14,948	15,391
Security (persons/property)	29,452	30,008	33,247	40,155	39,775	43,229	41,858	42,191	44,126	44,583
Physical environment	3,440	2,995	3,416	3,382	3,817	3,728	3,475	4,405	3,098	3,038
Transportation	4,808	5,237	4,415	6,712	6,685	9,260	6,552	8,200	8,958	8,097
Economic environment	3,429	3,297	3,524	3,382	3,907	4,343	4,649	4,864	4,830	4,624
Mental/physical health	95	94	98	98	97	12	13	890	-	-
Culture and Recreation	7,132	7,225	8,072	8,690	9,901	10,060	10,913	10,642	11,159	11,606
Capital outlay	56,228	15,255	12,303	23,865	39,832	28,016	34,282	24,591	17,470	10,472
Debt service:										
Principal	4,229	4,469	1,940	2,540	2,448	3,109	3,008	3,584	4,955	4,262
Interest and debt issue costs	750	607	2,110	2,041	2,565	3,420	3,298	3,575	1,925	2,337
Total expenditures	119,802	81,803	82,088	103,249	122,812	123,264	123,180	115,885	111,469	104,410
Excess of revenues over (under) expenditures	\$ (38,329)	\$ (1,812)	\$ 11,055	\$ 7,824	\$ (17,314)	\$ (2,200)	\$ (22,003)	\$ (10,598)	\$ (2,990)	\$ 4,153

**Schedule 4 (continued)**

Changes in Fund Balances, Governmental Funds

(in thousands)

Last Ten Fiscal Years

Modified Accrual Basis of Accounting

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Other Finance Sources (Uses)</b>										
Insurance recoveries	\$ -	\$ -	\$ -	\$ -	\$ 111	\$ -	\$ 8	\$ 3	\$ -	\$ -
Proceeds from borrowing	39,230	-	-	-	36,560	-	-	8,643	1,794	34,522
Bond proceeds to refunding trustee	-	-	-	-	(1,328)	-	-	-	-	(34,291)
Disposition of capital assets	7	4	4	3,196	-	49	45	18	53	26
Transfers in	15,784	16,682	17,335	23,294	12,929	27,681	19,536	25,071	18,091	24,853
Transfers out	(15,709)	(16,584)	(17,297)	(23,161)	(12,966)	(27,707)	(19,547)	(24,976)	(18,544)	(24,357)
Total other financing sources (uses)	<u>39,312</u>	<u>102</u>	<u>42</u>	<u>3,329</u>	<u>35,306</u>	<u>23</u>	<u>42</u>	<u>8,759</u>	<u>1,394</u>	<u>753</u>
Net change in fund balances	<u>\$ 983</u>	<u>\$ (1,710)</u>	<u>\$ 11,097</u>	<u>\$ 11,153</u>	<u>\$ 17,992</u>	<u>\$ (2,177)</u>	<u>\$ (21,961)</u>	<u>\$ (1,839)</u>	<u>\$ (1,596)</u>	<u>\$ 4,906</u>
Debt service as a percentage of noncapital expenditures	7.83%	7.46%	5.63%	5.77%	6.04%	6.85%	7.09%	7.84%	7.32%	7.02%

## Schedule 5

### Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>Real Property</b>	<b>Personal Property</b>	<b>Total Taxable Assessed Valuation</b>	<b>Total Direct Tax Rate*</b>
2004	\$ 7,762,955,643	\$ 1,038,619,530	\$ 8,801,575,173	\$ 1.59
2005	\$ 8,114,876,599	\$ 1,205,491,934	\$ 9,320,368,533	\$ 1.58
2006	\$ 8,759,508,942	\$ 1,551,414,614	\$ 10,310,923,556	\$ 1.23
2007	\$ 9,821,026,886	\$ 1,359,505,337	\$ 11,180,532,223	\$ 1.18
2008	\$ 12,739,900,548	\$ 1,332,371,332	\$ 14,072,271,880	\$ 1.47
2009	\$ 13,205,438,085	\$ 1,333,419,562	# \$ 14,538,857,647	\$ 1.35
2010	\$ 11,966,374,536	\$ 1,362,914,250	\$ 13,329,288,786	\$ 1.58
2011	\$ 11,283,288,467	\$ 1,509,947,105	\$ 12,793,235,572	\$ 1.72
2012	\$ 10,962,633,787	\$ 1,712,255,548	\$ 12,674,889,335	\$ 1.78
2013	\$ 11,110,361,194	\$ 1,863,285,684	\$ 12,973,646,878	\$ 1.73

Source: King County Accounting Division  
Real and personal property has been assessed at 100% of the estimated value.  
\* Tax rates are per \$1,000 of assessed value.

## Schedule 6

### Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

	City Direct Rates			Overlapping Rates										Total Direct and Overlapping Rate
	General Fund	General Obligation Debt Service	Total Direct Rate*	WA State	King County	Port Of Seattle	School District #414	Hospital District #2	King Co. Library	Emer. Medical Service	Redmond Capital Facilities Area**	King Co. Ferry*** District	King Co. Flood*** District	
	2004	1.33	0.26	1.59	2.76	1.43	0.25	2.96	0.34	0.60	0.24	-	-	
2005	1.32	0.26	1.58	2.69	1.38	0.25	2.83	0.59	0.53	0.23	-	-	-	10.08
2006	1.20	0.03	1.23	2.50	1.33	0.23	2.65	0.54	0.53	0.22	-	-	-	9.23
2007	1.15	0.03	1.18	2.33	1.29	0.23	2.57	0.50	0.50	0.21	0.05	-	-	8.86
2008	1.45	0.02	1.47	2.13	1.21	0.22	2.33	0.45	0.45	0.30	0.05	0.06	0.10	8.77
2009	1.33	0.02	1.35	1.96	1.10	0.20	2.23	0.40	0.42	0.27	0.04	0.05	0.09	8.11
2010	1.56	0.02	1.58	2.22	1.28	0.22	2.80	0.46	0.49	0.30	0.04	0.003	0.11	9.50
2011	1.70	0.02	1.72	2.28	1.34	0.22	2.98	0.48	0.57	0.30	0.05	0.004	0.11	10.05
2012	1.76	0.02	1.78	2.42	1.42	0.23	3.53	0.49	0.57	0.30	0.05	0.004	0.12	10.91
2013	1.73	0.00	1.73	2.57	1.54	0.23	3.75	0.52	0.57	0.30	0.05	0.004	0.13	11.39

Source: King County Assessor's Office

\*Tax rates are per \$1,000 of assessed value.

tax levies to the lesser of one percent or the implicit price deflator.

\*\*New taxing district as of 2007.

\*\*\*New taxing districts as of 2008.

## Schedule 7

Principal Property Taxpayers

Current Year and Ten Years Ago

Taxpayer	2013			2004		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed
Microsoft (includes MSNBC)	\$ 2,110,399,805	1	16.27%	\$ 1,265,133,041	1	14.37%
AvalonBay Communities Inc	219,069,000	2	1.69%			
G&I VII Redmond Town Center	201,645,000	3	1.55%			
Arden Realty	192,439,760	4	1.48%			
Puget Sound Energy	165,511,853	5	1.28%	100,198,890	5	1.14%
Nintendo	108,744,305	6	0.84%	64,987,054	6	0.74%
BRE Properties	96,724,000	7	0.75%	31,728,000	10	0.36%
Essex Redmond Hill	94,886,000	8	0.73%			-
ASN - Washington Holdings	62,000,000	9	0.48%	107,014,100	3	1.22%
PS Business Parks LP (formerly Yett Family Partnership)	61,898,400	10	0.48%			-
Verizon			-	51,421,475	7	0.58%
Safeco	-		-	144,166,484	2	1.64%
Eddie Bauer	-		-	44,886,159	8	0.51%
Archstone Communities Trust	-		-	105,087,200	4	1.19%
Yett Family Partnership LP	-		-	43,372,400	9	0.49%
<b>TOTAL</b>	<b>\$ 3,313,318,123</b>		<b>25.54%</b>	<b>\$ 1,957,994,803</b>		<b>22.25%</b>

Source: King County Assessor

\* In 2013 the estimated value of real and personal property in the City of Redmond was \$12,973,646,878 .

\*\* In 2004 the estimated value of real and personal property in the City of Redmond was \$8,801,575,173.

## Schedule 8

Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year*	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2004	\$ 13,734,935	\$ 13,624,998	99.200%	\$ 109,269	\$ 13,734,267	99.995%
2005	14,682,653	14,565,908	99.205%	116,154	14,682,062	99.996%
2006	12,691,175	12,491,154	98.424%	199,360	12,690,514	99.995%
2007	12,957,835	12,856,101	99.215%	100,043	12,956,144	99.987%
2008	18,692,476	18,510,492	99.026%	180,424	18,690,916	99.992%
2009	19,538,614	19,322,310	98.893%	214,442	19,536,752	99.990%
2010	21,033,841	20,844,302	99.099%	185,467	21,029,769	99.981%
2011	22,023,478	21,853,561	99.228%	159,110	22,012,671	99.951%
2012	22,468,454	22,311,302	99.301%	122,644	22,433,946	99.846%
2013	22,307,588	22,156,984	99.325%	(15,660)	22,141,324	99.255%

Source: King County Assessor and City of Redmond Finance Department

## Schedule 9

### Summary of Sales Tax Revenues Last Ten Fiscal Years

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Retail Trade Sales Tax</b>										
Electronics and Appliances	\$ 690,202	\$ 658,225	\$ 671,664	\$ 638,768	\$ 531,796	\$ 1,087,674	\$ 1,445,772	\$ 1,087,674	\$ 1,869,159	\$ 1,903,851
Furniture	313,708	259,799	336,218	262,470	436,382	266,049	288,418	266,049	338,453	361,114
General Merchandise	650,100	623,497	1,537,810	1,515,512	911,412	1,343,640	1,363,100	1,343,640	1,400,435	1,434,422
Miscellaneous Retail Trade	405,616	406,411	137,621	146,303	470,973	612,515	683,478	612,515	692,829	661,752
Other	3,773,098	4,013,911	3,838,023	4,356,254	4,196,636	2,375,512	2,501,637	2,375,512	2,557,826	2,765,333
<b>Total - Retail Trade</b>	<b>5,832,724</b>	<b>5,961,843</b>	<b>6,521,336</b>	<b>6,919,307</b>	<b>6,547,199</b>	<b>5,685,390</b>	<b>6,282,405</b>	<b>5,685,390</b>	<b>6,858,702</b>	<b>7,126,472</b>
<b>Other Sectors Sales Tax</b>										
Accommodation & Food Services	1,436,081	1,553,008	1,653,784	1,739,732	1,777,479	1,689,694	1,784,896	1,689,694	2,057,634	2,164,327
Construction	2,467,526	2,768,950	3,151,657	3,125,692	3,783,006	3,771,855	2,486,201	3,771,855	2,957,652	4,051,349
Information	1,939,671	1,986,737	1,536,738	4,814,199	1,051,283	1,385,499	974,378	1,385,499	1,452,926	1,422,008
Miscellaneous	1,654,226	1,646,143	1,896,963	2,229,314	1,867,005	1,621,406	1,650,525	1,621,406	1,937,798	2,036,384
Service	1,148,434	1,184,711	1,770,263	1,490,641	1,827,122	1,388,234	1,604,083	1,388,234	1,802,839	1,742,126
Wholesale	2,057,502	2,251,409	2,132,688	2,526,034	2,127,576	2,395,461	2,976,015	2,395,461	2,138,684	2,276,487
<b>Total - Other Sectors Sales Tax</b>	<b>10,703,439</b>	<b>11,390,957</b>	<b>12,142,092</b>	<b>15,925,612</b>	<b>12,433,471</b>	<b>12,252,149</b>	<b>11,476,098</b>	<b>12,252,149</b>	<b>12,347,533</b>	<b>13,692,681</b>
Adjustments *	1,298,906	-	-	-	118,361					
<b>Total - Retail Trade &amp; Other Sectors</b>	<b>17,835,068</b>	<b>17,352,800</b>	<b>18,663,428</b>	<b>22,844,919</b>	<b>19,099,031</b>	<b>17,937,539</b>	<b>17,758,503</b>	<b>17,937,539</b>	<b>19,206,235</b>	<b>20,819,153</b>
Sales Taxes - Miscellaneous **	1,120,313	1,295,090	1,407,234	1,575,433	1,576,329	1,278,411	1,279,366	1,278,411	1,469,886	1,739,060
<b>Total Sales Tax</b>	<b>\$ 18,955,381</b>	<b>\$ 18,647,890</b>	<b>\$ 20,070,662</b>	<b>\$ 24,420,352</b>	<b>\$ 20,675,360</b>	<b>\$ 19,215,950</b>	<b>\$ 19,037,869</b>	<b>\$ 19,215,950</b>	<b>\$ 20,676,121</b>	<b>\$ 22,558,213</b>

Notes:

\* Includes One-Time Adjustments in 2004 and 2008, also includes an SST Mitigation payment of \$85,660 in 2008.

\*\* Sales Tax - Miscellaneous includes Sales Tax-Criminal Justice, Washington State Use Tax and Hotel/Motel Tax.

Schedule 10

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage Of Per Capita Personal Income*	Debt Per Capita**
	General Obligation Bonds	Special Assessment Bonds	Public Works Trust Fund Loans	Capital Leases	Private Contract	Revenue Bonds	Loans			
2004	\$ 7,646,921	\$ 1,410,000	\$ 2,982,209	\$ -	\$ 529,348	\$ -	\$ 626,982	\$13,195,460	0.57%	281
2005	43,426,279	1,045,000	2,610,492	-	270,181	-	485,758	47,837,710	2.06%	1,005
2006	42,479,579	780,000	2,238,775	-	-	-	674,674	46,173,028	1.76%	925
2007	40,509,936	585,000	1,867,057	-	-	-	497,984	43,459,977	1.49%	858
2008	73,747,432	530,000	1,495,340	-	-	12,114,727	85,356	87,972,855	2.97%	1,714
2009	71,262,496	170,000	1,161,728	-	-	11,525,612	-	84,289,836	2.79%	1,624
2010	68,692,560	-	828,118	-	-	10,911,497	-	80,432,175	2.63%	1,498
2011	73,915,292	-	548,686	-	-	10,272,380	-	84,736,358	2.79%	1,536
2012	70,434,527	-	2,140,792	-	-	9,608,264	-	82,183,583	2.57%	1,485
2013	68,084,209	-	1,843,885	-	-	8,919,149	-	78,847,243	2.35%	1,412

\* 2013 per capita income of \$60,090 from US Bureau of Economic Analysis.

\*\* 2013 population total of 55,840 from State of Washington Office of Financial Management.

## Schedule 11

### Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>General Obligation Bonds (1)</b>	<b>Less: Amounts Available in Debt Service Fund (2)</b>	<b>Total</b>	<b>Percentage of Actual Taxable Value of Property (3)</b>	<b>Per Capita (4)</b>
2004	\$ 7,646,921	\$ 1,674,975	\$ 5,971,946	0.07%	\$ 127
2005	43,426,279	1,536,679	41,889,600	0.45%	880
2006	42,479,579	1,550,360	40,929,219	0.40%	820
2007	40,509,936	1,607,976	38,901,960	0.35%	768
2008	73,747,432	1,525,809	72,221,623	0.51%	1,407
2009	71,262,496	1,244,021	70,018,475	0.48%	1,349
2010	68,692,560	273,304	68,419,256	0.51%	1,275
2011	73,915,292	1,754,636	72,160,656	0.56%	1,308
2012	70,434,527	310,856	70,123,671	0.55%	1,267
2013	68,084,209	30,981	68,053,228	0.52%	1,219

(1) This is the general bonded debt of both governmental and business-type activities, net of original issuance discounts and premiums.

(2) This is the amount restricted for debt service principal payments.

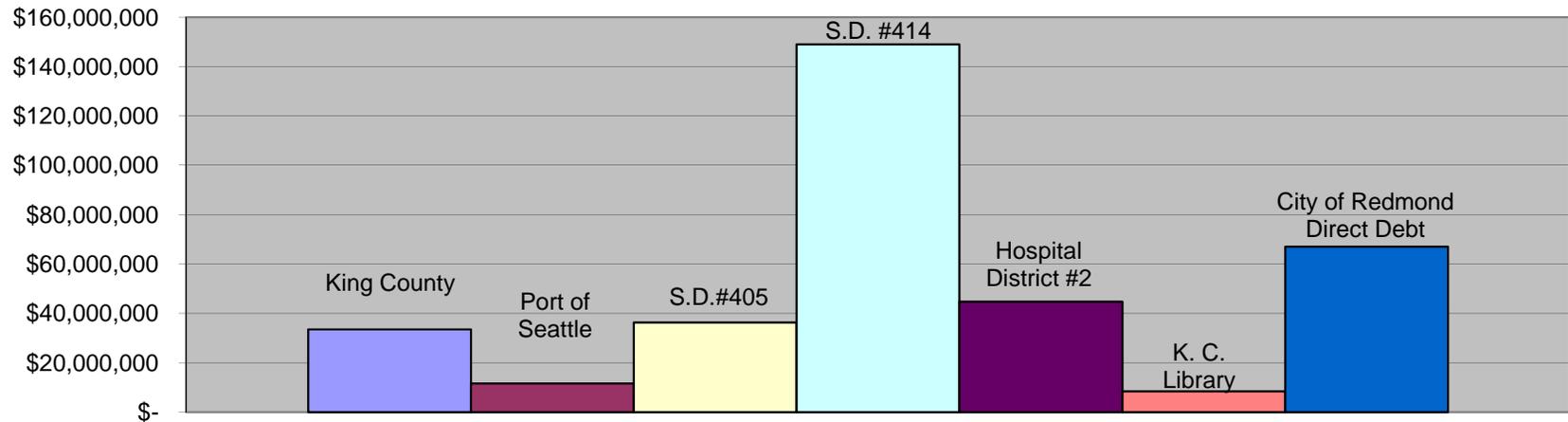
(3) See the Schedule of Assessed Value and the Estimated Actual Value of Taxable Property on page 103 for property value data.

(4) Population data can be found in the Schedule of Demographic and Economic Statistics on Page 113.

## Schedule 12

Direct and Overlapping Governmental Activities Debt  
As of December 31, 2013

	<u>Net Debt Outstanding</u>	<u>Estimated Percentage Applicable*</u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping Debt:			
King County	\$ 813,680,000	4.12%	\$ 33,523,616
Port of Seattle	283,815,000	4.12%	11,693,178
School District #405	596,467,647	6.09%	36,324,880
School District #414	470,163,992	31.69%	148,994,969
Hospital District #2	189,248,783	23.66%	44,776,262
King County Rural Library	127,607,269	6.63%	8,460,362
<b>Total Overlapping Debt</b>	<b>2,480,982,691</b>		<b>283,773,268</b>
<b>Direct Debt: City of Redmond**</b>	<b>67,123,885</b>	<b>100.00%</b>	<b>67,123,885</b>
<b>Total Direct and Overlapping Debt</b>	<b>\$ 2,548,106,576</b>		<b>\$ 350,897,153</b>



\*Applicable percentage is determined by the ration of assessed valuation of taxable property in overlapping unit to valuation of property subject to taxation in the City of Redmond.

\*\*City of Redmond Overlapping Debt - [prev. year] Tax Roll

Source: King County Finance Office; King County Assessor

### Schedule 13

Legal Debt Margin Information (in thousands)

Last Ten Fiscal Years

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt limit	\$ 660,118	\$ 699,028	\$ 773,319	\$ 838,540	\$ 955,493	\$ 990,408	\$ 998,139	\$ 934,746	\$ 970,751	\$ 973,023
Total net debt applicable to limit	47,218	43,496	42,259	40,287	72,182	69,767	67,267	71,996	70,785	77,459
Legal debt margin	\$ 612,900	\$ 655,532	\$ 731,060	\$ 798,253	\$ 883,311	\$ 920,641	\$ 930,872	\$ 862,750	\$ 899,966	\$ 895,564
Total net debt applicable to limit as a percentage of debt limit	7.16%	6.23%	5.46%	4.80%	4.80%	7.04%	6.74%	7.70%	7.29%	7.96%

Note: Under State law voters may approve general obligation debt issues of up to 7.5% of assessed valuation. This 7.5% debt capacity is allocated evenly among general government, parks/open space, and utilities resulting in a 2.5% limit for each. Within the 2.5% limit, the City Council has authority to issue bonds without voter approval for a combined total of up to 1.5% of the City's assessed valuation.

	General Capacity		Special Purpose Capacity		Total Capacity
	Councilmanic	Excess Levy	Parks and Open Space	Utility Purposes	
December 31, 2013 Assessed Value:					
\$12,973,647					
2.50% of Assessed Value	\$ -	\$ 324,341	\$ 324,341	\$ 324,341	\$ 973,023
1.50% of Assessed Value	194,605	(194,605)	-	-	-
<b>Statutory Debt Limit</b>	194,605	129,736	324,341	324,341	973,023
General obligations:					
Bonds	67,124		-	-	67,124
Accounts Payable	6,528		-	-	6,528
Compensated Absences	3,838		-	-	3,838
Total Debt Outstanding	77,490	-	-	-	77,490
Less amount available in Debt Service Fund	31		-	-	31
<b>Net Debt Outstanding</b>	77,459	-	-	-	77,459
<b>Remaining Debt Capacity</b>	\$ 117,146	\$ 129,736	\$ 324,341	\$ 324,341	\$ 895,564

\*Property assessed at 100% of the estimated value.

## Schedule 14

Pledged-Revenue Coverage

Last Ten Fiscal Years

Fiscal Year	Water/Wastewater Revenue Bonds						Special Assessment Bonds			
	Gross Revenue **	Less: Operating Expenses ***	Net Available Revenue	Debt Service		Coverage ****	Special Assessment Collections	Debt Service		Coverage
		Principal		Interest	Principal			Interest		
2004*	N/A	N/A	N/A	N/A	N/A	N/A	487,101	335,000	106,935	1.10
2005*	N/A	N/A	N/A	N/A	N/A	N/A	296,953	365,000	82,519	0.66
2006*	N/A	N/A	N/A	N/A	N/A	N/A	273,089	265,000	55,532	0.85
2007*	N/A	N/A	N/A	N/A	N/A	N/A	244,988	195,000	39,378	1.05
2008	37,014,274	28,868,139	8,146,135	-	-	N/A	286,814	55,000	28,775	3.40
2009	40,094,938	28,376,280	11,718,658	565,000	532,513	10.68	92,929	360,000	25,796	0.24
2010^	38,542,022	26,557,555	11,984,467	590,000	512,887	10.87	-	170,000	8,820	0.00
2011	41,162,374	29,963,912	11,198,462	615,000	489,288	10.14	-	-	-	0.00
2012	45,741,065	30,807,455	14,933,610	640,000	464,688	13.52	-	-	-	0.00
2013	46,932,427	32,346,978	14,585,449	665,000	439,088	13.21	-	-	-	0.00

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

The stormwater utility and the water/wastewater utility are combined into the waterworks utility for purposes of the 2008 debt issuance.

\* Revenue bond coverage ratio is not applicable as bonds were called early and paid off.

\*\* Includes operating and investment income excluding unrealized gains or losses on investments.

\*\*\* Excludes depreciation and amortization, includes operating transfers out.

\*\*\*\* The 1993 Refunding Bond Issue required coverage of 1.25. The 2008 Revenue Bond Issue requires coverage of 1.20.

^ The Special Assessment bonds were paid in full in 2010

## Schedule 15

### Demographic and Economic Statistics Last Ten Fiscal Years

Fiscal Year	Redmond Population*	Redmond Personal Income (in thousands)**	King County Per Capita Personal Income***	School Enrollment <sup>#</sup>	Number of Housing Units	Unemployment Rate <sup>##</sup>
2004	46,900	\$ 2,311,513	\$ 49,286	7,822	22,183	4.5
2005	47,600	\$ 2,322,356	\$ 48,789	7,900	22,204	4.0
2006	49,890	\$ 2,626,958	\$ 52,655	8,014	22,616	3.6
2007	50,680	\$ 2,924,743	\$ 57,710	8,126	22,869	3.0
2008	51,320	\$ 2,983,796	\$ 58,141	8,098	23,144	3.6
2009	51,890	\$ 2,952,749	\$ 56,904	8,369	23,323	6.6
2010	53,680	\$ 2,959,700	\$ 55,136	8,789	24,227	7.0
2011	55,150	\$ 3,189,711	\$ 57,837	9,060	24,671	5.6
2012	55,360	\$ 3,326,582	\$ 60,090	9,288	24,770	4.5
2013	55,840	\$ -	\$ -	9,413	24,872	3.5

\* State of Washington, Office of Financial Management.

\*\* King County Per Capita Personal Income applied to Redmond population. Information is one year behind, 2013 will be updated in the 2014 CAFR

\*\*\* King County Per Capita Personal Income as provided by Bureau of Economic Analysis. BEA is one year behind, 2013 will be updated in the 2014 CAFR

<sup>#</sup> Lake Washington School District total as of October, 2008; includes schools with Redmond addresses, although some are located in unincorporated King County. Statistics are not available to determine the number of students from the Redmond/King County populace.

<sup>##</sup> State of Washington, Department of Employment Security (figures are prorated on Redmond's relationship to the County's unemployment rate).

## Schedule 16

Principal Employers

Current Year and Nine Years Ago

Employer	2013			2004		
	Employees	Rank	Percentage of Total City Employment**	Employees	Rank	Percentage of Total City Employment***
Microsoft Corporation (includes M S N B C)	33,111	1	45.50%	24,686	1	40.37%
Terex (formerly Genie Industries)	1,814	2	2.49%	1,272	5	2.08%
Eurest Dining Services @ Microsoft	1,007	3	1.38%	-	-	-
Nintendo of America Inc. (includes Nintendo Software Technolog	926	4	1.27%	734	9	1.20%
AT&T Mobility	914	5	1.26%	2,216	3	3.62%
Volt Technical Resources, LLC (includes VMC Consulting)	810	6	1.11%	1,476	4	2.41%
Physio Control	774	7	1.06%	-	-	-
Honeywell	703	8	0.97%	905	8	1.48%
United Parcel Service	652	9	0.90%	-	-	-
Lake Washington School District *	625	10	0.86%	-	-	-
Eddie Bauer, Inc.	-	-	-	652	10	1.07%
Group Health *	-	-	-	1,247	6	2.04%
Safeco Insurance Co.*	-	-	-	2,348	2	3.84%
Medtronic Physio-Control Corporation	-	-	-	984	7	1.61%
<b>TOTAL</b>	<b>41,336</b>		<b>56.80%</b>	<b>36,520</b>		<b>59.72%</b>

Source: City of Redmond Finance Dept., Business License Division

\*Employer exempt from business license requirement

\*\*Total city employment including exempt businesses listed is 72,770 for 2013.

\*\*\*Total city employment including exempt businesses listed was 61156 for 2004.

**Schedule 17**

Full-time Equivalent City Government Employees by Function/Program

Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Function/Program</b>										
General Government										
Executive	5.00	5.00	11.00	11.50	11.00	14.00	13.00	13.00	12.00	12.00
Finance and Information Services	58.60	58.60	58.60	62.60	63.60	59.97	55.81	56.81	54.50	54.50
Human Resources	8.00	8.00	8.00	9.63	9.63	13.43	11.50	11.50	11.50	11.50
Legal	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	3.75	3.75
Planning and Community Development	58.24	56.24	50.24	50.81	58.31	50.72	43.65	43.65	61.91	61.91
Security										
Police	110.50	110.50	110.50	115.50	127.50	128.40	127.30	127.10	129.10	128.10
Fire	134.20	137.20	141.20	149.20	171.20	168.50	164.50	160.50	160.25	160.25
Culture and Recreation	51.12	50.82	50.82	54.12	62.22	62.67	61.55	61.54	60.56	60.56
Public Works	84.18	77.18	77.18	75.75	77.75	79.05	72.71	72.76	66.23	66.23
Water/Wastewater	37.13	38.78	38.78	39.60	39.60	40.60	39.29	39.25	34.16	34.16
UPD Water/Wastewater	6.84	5.94	5.94	5.94	5.94	5.94	-	-		
Stormwater Management	26.49	29.46	29.46	29.77	29.77	28.77	31.67	31.67	30.85	30.85
<b>Total</b>	<b>584.55</b>	<b>581.97</b>	<b>585.97</b>	<b>608.67</b>	<b>660.77</b>	<b>656.30</b>	<b>625.23</b>	<b>622.03</b>	<b>624.81</b>	<b>623.81</b>

Source: City Budget Office

## Schedule 18

### Operating Indicators by Function/Program

Last Ten Fiscal Years\*

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Police										
Calls dispatched	23,488	24,036	24,473	24,276	24,286	27,030	27,531	23,215	22,640	23,768
Parking violations	-	1,092	1,140	1,189	1,137	1,116	1,179	858	893	1,042
Traffic violations	-	7,183	8,120	7,381	9,381	10,532	13,574	7,990	5,033	4,875
Fire										
Calls for service (fire and aid)	9,736	9,733	10,905	9,896	10,508	10,740	10,404	9,587	9,783	9,941
Average response time (fire & aid) - minutes & seconds	6:54	7:11	7:27	7:14	6:30	6:30	6:24	6:43	6:41	5:12
Fire prevention										
maintenance inspections	-	803	1,421	1,394 **	1,500	2,587	1,606	1,690	1,452	1,658
Operations inspections ***	-	645	484	19	495	-	256	1,353	-	-
Culture and Recreation										
Preschool registrations	11,777	12,230	12,851	25,000 #	21,412	19,456	20,093	19,540	19,186	22,569
Youth registrations	18,684	19,132	20,292	24,377	26,415	18,046	19,118	23,244	21,651	27,525
Teen program registrations	21,264	27,753	25,843	28,047	25,097	18,722	19,512	15,764	13,329	16,272
Adult program registrations	37,843	47,044	54,585	61,450 ##	59,959	43,151	41,920	45,313	43,945	43,180
Senior Center participants	74,816	75,612	84,752	45,028	45,807	37,443	41,785	45,050	44,742	46,279
Utility Services ###										
Residential units served	11,755	12,284	12,805	13,195	13,563	13,669	13,972	14,236	14,473	14,773
Commercial units served	1,389	1,416	1,440	1,451	1,474	1,482	1,429	1,434	1,439	1,407
Water										
Average daily demand (gallons)	7,026,998	6,489,890	6,981,844	6,520,473	6,506,569	6,754,372	5,900,305	5,877,325	6,132,129	6,441,596

\* Ten year trend information is not available for all categories due to initial implementation of GASB 44 on 12/31/05

\*\* Program was suspended January 2007 - March 2008

\*\*\* Data is no longer separated for maintenance inspections

# New programs were added in 2007

## Method of calculation changed in 2007 to more accurately assess number of visitors

### Sewage treatment provided by King County Wastewater Treatment Division

**Schedule 19**

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Police</b>										
Number of stations	1	1	1	1	1	1	1	1	1	1
Number of police vehicles *	n/a	49	49	49	50	45	59	59	59	59
<b>Fire</b>										
Number of stations	6	6	6	6	6	6	6	6	7	7
Number of fire engines	9	9	9	11	11	9	9	8	8	8
Number of aid vehicles	13	13	16	15	15	16	15	16	16	16
<b>Transportation</b>										
Center lane miles of paved roads	131	136	136	137	138	138	142	143	143	146
Traffic signals	87	89	89	90	91	95	98	102	109	104
Street lights	983	983	983	1,132	1,290	1,286	1,279	1,343	1,456	1,512
Bridges	8	9	9	9	9	9	9	18	18	18
<b>Culture and Recreation</b>										
Number of developed parks	29	30	30	30	30	30	30	30	31	31
Number of undeveloped parks	14	13	9	7	7	8	8	8	11	11
Acres of developed parks	1,131	1,168	1,200	1,200	1,172	1,203	1,204	1,205	1,205	1,205
Acres of undeveloped parks	173	148	105	105	105	106	106	106	114	114
Miles of developed trails	25	25	44	44	44	44	36	37	37	37
<b>Utility Services</b>										
<b>Water</b>										
Storage Capacity (millions of gallons)	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8	31.8
Number of wells	5	5	5	5	5	5	5	5	5	5
Miles of main	280	283	304	309	315	327	328	331	332	329
<b>Sewer</b>										
Number of manholes	6,791	6,791	5,918	6,733	6,937	6,645	6,651	6,716	6,760	6,801
Miles of main	218	218	194	214	219	211	212	214	215	216
Number of pump/lift stations	15	15	21	23	23	23	23	23	24	23
<b>Stormwater</b>										
# of manholes/catch basins	15,158	15,158	9,621	9,951	10,327	10,475	10,529	10,578	10,674	10,830
Miles of pipe	169	169	162	167	172	173	174	175	178	179
Oil water separators	24	24	24	24	24	24	24	24	24	24

\*Ten year trend information is not available for this category due to initial implementation of GASB 44 on 12/31/05