

Required Supplementary Information

CITY OF REDMOND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 GENERAL FUND
 For the year ended December 31, 2013

	Original Budget 2013-2014	Final Budget 2013-2014	2013 Actual	Actual 2013-2014 Biennium	Variance with Final Budget Positive (Negative)
REVENUES					
Taxes	\$ 123,045,865	\$ 122,081,080	\$ 58,961,676	\$ 58,961,676	\$ (63,119,404)
Licenses and permits	15,895,423	16,195,423	8,434,363	8,434,363	(7,761,060)
Contributions	200,000	261,665	188,622	188,622	(73,043)
Intergovernmental	20,516,713	21,228,371	10,005,777	10,005,777	(11,222,594)
Charges for services	10,391,061	10,416,982	5,301,983	5,301,983	(5,114,999)
Fines and forfeitures	1,652,746	1,652,746	812,420	812,420	(840,326)
Investment income	1,446,910	1,446,910	448,020	448,020	(998,890)
Net change in fair value of investment	-	-	(594,571)	(594,571)	(594,571)
Miscellaneous	1,928,130	1,928,130	308,058	308,058	(1,620,072)
Total revenues	<u>175,076,848</u>	<u>175,211,307</u>	<u>83,866,348</u>	<u>83,866,348</u>	<u>(91,344,959)</u>
EXPENDITURES					
Current					
General government	39,115,095	38,151,822	15,390,120	15,390,120	22,761,702
Security of persons and property	85,019,546	85,559,110	39,107,710	39,107,710	46,451,400
Physical environment	5,322,439	5,322,439	2,428,213	2,428,213	2,894,226
Transportation	14,991,450	15,476,661	6,912,583	6,912,583	8,564,078
Economic development	9,349,079	9,511,760	4,385,714	4,385,714	5,126,046
Culture and recreation	19,041,150	19,208,624	9,278,976	9,278,976	9,929,648
Capital outlay	4,989,875	5,220,875	486,970	486,970	4,733,905
Debt service					
Principal	470,059	470,059	305,722	305,722	164,337
Total expenditures	<u>178,298,693</u>	<u>178,921,350</u>	<u>78,296,008</u>	<u>78,296,008</u>	<u>100,625,342</u>
Excess (deficiency) of revenues over (under) expenditures	(3,221,845)	(3,710,043)	5,570,340	5,570,340	9,280,383
OTHER FINANCING SOURCES (USES)					
Disposition of capital assets	259,360	259,360	-	-	(259,360)
Transfers in	9,702,732	10,247,601	7,213,906	7,213,906	(3,033,695)
Transfers out	(19,715,457)	(19,882,224)	(14,350,296)	(14,350,296)	5,531,928
Total other financing sources and uses	<u>(9,753,365)</u>	<u>(9,375,263)</u>	<u>(7,136,390)</u>	<u>(7,136,390)</u>	<u>2,238,873</u>
Net change in fund balance	(12,975,210)	(13,085,306)	(1,566,050)	(1,566,050)	11,519,256
Fund balance-beginning	36,954,369	37,145,016	38,801,551	38,801,551	1,656,535
Fund balance-ending	<u>\$ 23,979,159</u>	<u>\$ 24,059,710</u>	<u>\$ 37,235,501</u>	<u>\$ 37,235,501</u>	<u>\$ 13,175,791</u>

The notes to the financial statements are an integral part of this statement

Required Supplementary Information
Firefighter's Pension Plan
Schedule of Funding Progress
(rounded to thousands)

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities Entry Age	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAL as a Percentage of Covered Payroll
1-Jan-02	\$ 89	\$ 277	\$ 188	32%	\$ -	N/A
1-Jan-04	\$ 205	\$ 347	\$ 142	59%	\$ -	N/A
1-Jan-06	\$ 356	\$ 363	\$ 7	98%	\$ -	N/A
1-Jan-08	\$ 590	\$ 413	\$ (177)	143%	\$ -	N/A
1-Jan-10	\$ 856	\$ 654	\$ (202)	131%	\$ -	N/A
1-Jan-12	\$ 1,093	\$ 557	\$ (536)	196%	\$ -	N/A
1-Jan-14	\$ 1,336	\$ 331	\$ (1,005)	404%	\$ -	N/A

Required Supplementary Information
LEOFF I Medical Benefits
Schedule of Funding Progress

Fiscal Year Ended	Actuarial Value of Assets	Actuarial Accrued Liabilities Entry Age	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL As a Percentage of Covered Payroll
Dec. 31, 2006	\$ -	\$ 8,512,284	\$ 8,512,284	0%	\$ 764,518	1113%
Dec. 31, 2007	\$ -	\$ 8,512,284	\$ 8,512,284	0%	\$ 557,587	1527%
Dec. 31, 2008	\$ -	\$ 8,512,284	\$ 8,512,284	0%	\$ 446,200	1908%
Dec. 31, 2009	\$ -	\$ 9,290,267	\$ 9,290,267	0%	\$ 442,308	2100%
Dec. 31, 2010	\$ -	\$ 9,430,652	\$ 9,430,652	0%	\$ 461,106	2045%
Dec. 31, 2011	\$ -	\$ 9,549,490	\$ 9,549,490	0%	\$ 480,703	1987%
Dec. 31, 2012	\$ -	\$ 14,420,000	\$ 14,420,000	0%	\$ 262,000	5504%
Dec. 31, 2013	\$ -	\$ 14,664,000	\$ 14,664,000	0%	\$ 249,000	5889%