

STATISTICAL SECTION

This part of the City of Redmond's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.*

Schedule 1

Net Assets by Component

Last Six Fiscal Years*

Accrual Basis of Accounting

	Fiscal Year					
	2002	2003	2004	2005	2006	2007
Governmental activities						
Invested in capital assets, net of related debt	\$ 147,897,892	\$ 166,566,041	\$ 183,981,404	\$ 197,287,805	\$ 209,980,911	\$ 231,770,778
Restricted	16,654,850	15,844,081	18,382,672	17,545,163	23,427,801	24,319,637
Unrestricted	53,633,242	51,403,073	50,835,246	52,173,744	55,978,363	67,326,450
Total governmental activities net assets	\$ 218,185,984	\$ 233,813,195	\$ 253,199,322	\$ 267,006,712	\$ 289,387,075	\$ 323,416,865
Business-type activities						
Invested in capital assets, net of related debt	\$ 135,246,021	\$ 149,666,161	\$ 158,987,641	\$ 171,591,663	\$ 193,431,773	\$ 212,565,177
Restricted	1,004,650	-	-	-	-	-
Unrestricted	28,311,872	30,449,899	30,783,108	28,481,708	22,841,047	35,987,708
Total business-type activities net assets	\$ 164,562,543	\$ 180,116,060	\$ 189,770,749	\$ 200,073,371	\$ 216,272,820	\$ 248,552,885
Primary government						
Invested in capital assets, net of related debt	\$ 283,143,913	\$ 316,232,202	\$ 342,969,045	\$ 370,299,902	\$ 403,412,684	\$ 444,335,955
Restricted	17,659,500	15,844,081	18,382,672	17,545,163	23,427,801	24,319,637
Unrestricted	81,945,114	81,852,972	81,618,354	79,235,018	78,819,410	103,314,158
Total primary government net assets	\$ 382,748,527	\$ 413,929,255	\$ 442,970,071	\$ 467,080,083	\$ 505,659,895	\$ 571,969,750

*Only six years of data available due to implementation of GASB 34 in 2002.

Schedule 2

Changes in Net Assets

Last Six Fiscal Years*

Accrual Basis of Accounting

Fiscal Year

	2002	2003	2004	2005	2006	2007
Expenses						
Governmental activities:						
General government	\$ 10,412,581	\$ 10,554,145	\$ 10,598,890	\$ 14,497,527	\$ 14,024,271	\$ 13,390,052
Security	23,486,809	26,710,617	30,031,794	31,089,219	34,353,317	41,104,780
Physical Environment	3,875,341	4,074,430	3,079,888	3,054,857	3,394,541	3,360,185
Economic environment	3,017,641	3,602,868	3,390,746	3,160,282	3,458,336	3,487,715
Transportation	8,077,049	8,633,148	7,983,324	9,150,474	9,533,011	10,616,039
Mental/physical health	85,237	87,644	94,900	94,300	98,479	97,622
Culture and Recreation	6,304,067	7,779,409	7,489,357	8,121,462	8,907,741	9,550,896
Interest on long-term debt	910,211	747,107	458,637	461,621	2,012,235	1,989,894
Total governmental activities expenses	<u>56,168,936</u>	<u>62,189,368</u>	<u>63,127,536</u>	<u>69,629,742</u>	<u>75,781,931</u>	<u>83,597,183</u>
Business-type activities:						
Water/wastewater	17,286,285	18,323,044	18,339,907	20,617,211	20,915,291	22,527,962
UPD Water/wastewater	1,621,951	2,121,347	3,373,102	4,003,077	3,610,047	5,465,642
Stormwater	3,937,122	4,799,055	5,292,942	5,332,367	5,948,661	6,187,722
Total business-type activities net assets	<u>22,845,358</u>	<u>25,243,446</u>	<u>27,005,951</u>	<u>29,952,655</u>	<u>30,473,999</u>	<u>34,181,326</u>
Total primary government expenses	<u>\$ 79,014,294</u>	<u>\$ 87,432,814</u>	<u>\$ 90,133,487</u>	<u>\$ 99,582,397</u>	<u>\$ 106,255,930</u>	<u>\$ 117,778,509</u>
Program Revenues						
Governmental activities:						
Charges for services:						
General government	\$ 2,207,343	\$ 2,366,495	\$ 2,406,484	\$ 2,249,228	\$ 2,746,086	\$ 3,040,040
Security	5,534,968	8,236,684	9,001,242	9,140,344	10,687,118	13,222,660
Physical Environment	358,972	397,113	248,208	364,869	375,702	371,568
Economic environment	4,909,955	7,794,584	9,165,827	7,566,819	10,573,143	12,874,314
Transportation	327,933	140,587	23,165	23,861	651,838	1,397,973
Culture and Recreation	1,016,066	1,116,151	1,251,667	1,532,002	1,700,507	1,774,273
Operating grants and contributions	1,969,740	2,588,695	3,355,634	5,157,603	6,967,499	5,902,573
Capital grants and contributions	9,615,994	5,380,558	6,067,335	2,778,360	5,312,005	5,226,690
Total governmental activities program revenues	<u>25,940,971</u>	<u>28,020,867</u>	<u>31,519,562</u>	<u>28,813,086</u>	<u>39,013,898</u>	<u>43,810,091</u>

Schedule 2 (continued)

Fiscal Year

	2002	2003	2004	2005	2006	2007
Business-type activities:						
Charges for services:						
Water/wastewater	17,182,142	18,439,763	19,683,422	20,658,105	21,085,081	26,127,411
UPD Water/wastewater	1,599,788	2,110,823	3,440,406	3,803,868	3,363,008	5,525,293
Stormwater	6,862,746	6,939,526	7,216,120	7,164,397	7,465,968	11,315,136
Operating grants and contributions	-	1,285	29,064	-	-	523,202
Capital grants and contributions	19,078,302	12,651,443	7,114,457	7,808,693	13,341,158	21,160,052
Total business-type activities program revenues	44,722,978	40,142,840	37,483,469	39,435,063	45,255,215	64,651,094
Total primary government program revenues	\$ 70,663,949	\$ 68,163,707	\$ 69,003,031	\$ 68,248,149	\$ 84,269,113	\$ 108,461,185
Net (Expense)/Revenue						
Governmental activities	\$ (30,227,965)	\$ (34,168,501)	\$ (31,607,974)	\$ (41,147,156)	\$ (36,768,033)	\$ (39,787,092)
Business-type activities	21,877,620	14,899,394	10,477,518	9,812,908	14,781,216	30,469,768
Total primary government net expense	(8,350,345)	(19,269,107)	(21,130,456)	(31,334,248)	(21,986,817)	(9,317,324)
General Revenues and Other Changes in Net Assets						
Governmental Activities:						
Taxes						
Property taxes	\$ 12,973,803	\$ 13,298,157	\$ 13,813,469	\$ 14,691,641	\$ 12,620,764	\$ 13,039,046
Sales taxes	15,904,505	17,575,204	18,955,381	18,647,890	20,070,662	24,420,352
Other taxes	15,117,493	16,163,612	16,510,154	18,705,429	22,174,191	27,404,221
Unrestricted investment interest	3,051,634	1,681,065	1,118,756	1,927,511	3,664,879	5,134,692
Miscellaneous	285,109	894,151	523,708	605,175	582,260	4,202,712
Gain (Loss) on sale of capital assets	-	22,231	49,078	17,906	6,503	(384,141)
Transfers	15,717	161,292	23,555	28,494	29,137	-
Total governmental activities	47,348,261	49,795,712	50,994,101	54,624,046	59,148,396	73,816,882
Business-type activities:						
Unrestricted investment interest	1,134,803	767,170	516,727	785,340	1,298,037	1,667,790
Miscellaneous	53,798	48,245	46,845	63,368	149,333	142,507
Special items	(637,356)	-	-	-	-	-
Transfers	(15,717)	(161,292)	(23,555)	(28,494)	(29,137)	-
Total business-type activities	535,528	654,123	540,017	820,214	1,418,233	1,810,297
Total primary government	\$ 47,883,789	\$ 50,449,835	\$ 51,534,118	\$ 55,444,260	\$ 60,566,629	\$ 75,627,179
Change in Net Assets						
Governmental activities	\$ 17,120,296	\$ 15,627,211	\$ 19,386,127	\$ 13,476,890	\$ 22,380,363	\$ 34,029,790
Business-type activities	22,413,148	15,553,517	11,017,535	10,633,122	16,199,449	32,280,065
Total primary government	\$ 39,533,444	\$ 31,180,728	\$ 30,403,662	\$ 24,110,012	\$ 38,579,812	\$ 66,309,855

*Only six years of data available due to implementation of GASB 34 in 2002.

Schedule 3

Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 Modified Accrual Basis of Accounting

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Fund										
Reserved					\$ 23,360	\$ 23,440	\$ 23,440	\$ 23,420	\$ 23,440	\$ 32,420
Unreserved					5,014,413	5,285,486	5,007,514	6,181,604	9,035,080	14,652,362
Total	<u>\$ 7,691,550</u>	<u>\$ 10,809,178</u>	<u>\$ 12,448,838</u>	<u>\$ 5,978,351</u>	<u>\$ 5,037,773</u>	<u>\$ 5,308,926</u>	<u>\$ 5,030,954</u>	<u>\$ 6,205,024</u>	<u>\$ 9,058,520</u>	<u>\$ 14,684,782</u>
All Other Governmental Funds										
Reserved	\$ 2,800,370	\$ 2,693,953	\$ 3,553,071	\$ 3,078,038	\$ 1,923,869	\$ 1,593,045	\$ 1,674,975	\$ 1,536,679	\$ 1,550,360	\$ 1,607,976
Unreserved, reported in:										
Special revenue funds	11,415,778	12,133,548	13,234,408	16,570,706	20,301,677	21,500,130	21,669,832	21,413,195	24,248,424	32,280,351
Capital projects funds	22,958,092	25,877,123	33,627,604	40,560,272	39,797,635	35,773,405	36,782,719	34,293,270	39,687,938	37,124,886
Total all other governmental funds:	<u>\$ 37,174,240</u>	<u>\$ 40,704,624</u>	<u>\$ 50,415,083</u>	<u>\$ 60,209,016</u>	<u>\$ 62,023,181</u>	<u>\$ 58,866,580</u>	<u>\$ 60,127,526</u>	<u>\$ 57,243,144</u>	<u>\$ 65,486,722</u>	<u>\$ 71,013,213</u>

The substantial decrease in the fund balance of the General Fund in 2001 resulted from a one time transfer to the Capital Projects Funds of approximately \$10 million.

Schedule 4

Changes in Fund Balances, Governmental Funds

Last Six Fiscal Years*

Modified Accrual Basis of Accounting

	Fiscal Year					
	2002	2003	2004	2005	2006	2007
Revenues						
Taxes	\$ 43,586,789	\$ 46,582,479	\$ 48,762,081	\$ 51,517,403	\$ 54,352,577	\$ 64,271,368
Special assessments	981,313	541,955	487,101	296,954	273,089	244,988
Licenses and permits	3,658,914	4,426,653	3,823,362	5,879,227	7,639,203	9,920,521
Contributions	3,847,039	2,178,185	3,706,574	837,225	4,034,964	3,676,745
Intergovernmental	8,003,380	12,378,135	13,684,372	12,917,968	15,057,152	17,458,632
Charges for services	5,355,008	7,372,769	9,361,325	6,258,968	8,006,840	9,258,279
Fines and forfeitures	325,911	221,737	180,835	96,624	52,362	826,302
Investment interest	3,677,809	1,856,846	943,455	1,582,125	3,145,692	4,405,719
Miscellaneous	286,771	878,310	524,376	604,005	581,268	1,010,889
Total revenues	<u>69,722,934</u>	<u>76,437,069</u>	<u>81,473,481</u>	<u>79,990,499</u>	<u>93,143,147</u>	<u>111,073,443</u>
Expenditures						
General government	9,709,647	10,052,274	10,239,257	12,616,246	12,962,815	12,383,931
Security	22,707,295	25,840,173	29,452,382	30,008,016	33,247,541	40,155,414
Physical environment	3,895,674	3,838,344	3,439,807	2,995,092	3,415,985	3,382,456
Transportation	4,245,215	5,857,208	4,808,040	5,237,363	4,414,729	6,711,466
Economic environment	3,113,928	3,590,587	3,428,652	3,296,642	3,523,548	3,382,348
Mental/physical health	85,237	87,645	94,899	94,300	98,479	97,622
Culture and Recreation	6,704,500	7,270,237	7,132,367	7,225,343	8,071,693	8,690,329
Capital outlay	13,573,360	22,057,402	56,227,866	15,254,672	12,302,614	23,865,063
Debt service:						
Principal	3,961,717	3,750,184	4,229,350	4,468,438	1,940,508	2,539,935
Interest	927,780	766,581	749,388	606,701	2,109,866	2,040,851
Total expenditures	<u>68,924,353</u>	<u>83,110,635</u>	<u>119,802,008</u>	<u>81,802,813</u>	<u>82,087,778</u>	<u>103,249,415</u>
Excess of revenues over (under) expenditures	798,581	(6,673,566)	(38,328,527)	(1,812,314)	11,055,369	7,824,028

Schedule 4 (continued)

Fiscal Year

	2002	2003	2004	2005	2006	2007
Other Finance Sources (Uses)						
Proceeds from borrowing	-	3,698,472	39,230,000	-	-	-
Disposition of capital assets	7,000	25,375	6,500	3,750	3,550	3,195,950
Transfers in	16,197,856	18,324,661	15,783,560	16,682,011	17,335,043	23,293,470
Transfers out	(16,129,850)	(18,260,390)	(15,708,559)	(16,583,759)	(17,296,888)	(23,160,695)
Total other financing sources (uses)	<u>75,006</u>	<u>3,788,118</u>	<u>39,311,501</u>	<u>102,002</u>	<u>41,705</u>	<u>3,328,725</u>
Net change in fund balances	<u>\$ 873,587</u>	<u>\$ (2,885,448)</u>	<u>\$ 982,974</u>	<u>\$ (1,710,312)</u>	<u>\$ 11,097,074</u>	<u>\$ 11,152,753</u>
Debt service as a percentage of noncapital expenditures	8.82%	7.39%	7.83%	7.46%	5.63%	5.77%

*Only six years of data available due to implementation of GASB 34 in 2002.

Schedule 5

Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year	Real Property	Personal Property	Total Taxable Assessed Valuation	Total Direct Tax Rate*
1998	\$ 4,255,840,237	\$ 764,865,917	\$ 5,020,706,154	\$ 2.30
1999	4,897,827,903	801,888,874	5,699,716,777	2.13
2000	5,366,326,049	865,539,761	6,231,865,810	1.96
2001	6,115,398,537	1,061,261,507	7,176,660,044	1.76
2002	6,941,422,915	1,288,207,660	8,229,630,575	1.60
2003	7,409,495,346	1,181,627,039	8,591,122,385	1.57
2004	7,762,955,643	1,038,619,530	8,801,575,173	1.59
2005	8,114,876,599	1,205,491,934	9,320,368,533	1.58
2006	8,759,508,942	1,551,414,614	10,310,923,556	1.23
2007	9,821,026,886	1,359,505,337	11,180,532,223	1.18

Source: King County Accounting Division

Real and personal property has been assessed at 100% of the estimated value.

* Tax rates are per \$1,000 of assessed value.

Schedule 6

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

	City Direct Rates			Overlapping Rates									Total Direct and Overlapping Rate
	General Fund	General Obligation Debt Service	Total Direct Rate*	WA State	King County	Port Of Seattle	School District #414	Hospital District #2	King Co. Library	Emer. Medical Service	Redmond Capital Facilities Area**		
1998	\$ 1.75	\$ 0.55	\$ 2.30	\$ 3.51	\$ 1.85	\$ 0.26	\$ 3.52	\$ 0.43	\$ 0.60	\$ -	\$ -	\$ 12.47	
1999	1.65	0.48	2.13	3.36	1.77	0.24	4.06	0.41	0.59	0.29	-	12.85	
2000	1.59	0.37	1.96	3.30	1.69	0.22	4.02	0.41	0.60	0.27	-	12.47	
2001	1.45	0.31	1.76	3.15	1.55	0.19	3.53	0.39	0.56	0.25	-	11.38	
2002	1.31	0.29	1.60	2.99	1.45	0.19	3.18	0.36	0.53	0.25	-	10.55	
2003	1.29	0.28	1.57	2.90	1.35	0.26	3.07	0.34	0.55	0.24	-	10.28	
2004	1.33	0.26	1.59	2.76	1.43	0.25	2.96	0.34	0.60	0.24	-	10.17	
2005	1.32	0.26	1.58	2.69	1.38	0.25	2.83	0.59	0.53	0.23	-	10.08	
2006	1.20	0.03	1.23	2.50	1.33	0.23	2.65	0.54	0.53	0.22	-	9.23	
2007	1.15	0.03	1.18	2.33	1.29	0.23	2.57	0.50	0.50	0.21	0.05	8.86	

Source: King County Assessor's Office

*Tax rates are per \$1,000 of assessed value.

Initiative 747 passed in November 2001, and subsequent actions by the Washington State Legislature in 2007 limited the annual optional increase in property tax levies to the lesser of one percent or the implicit price deflator.

**New taxing district as of 2007.

Schedule 7

Principal Property Taxpayers

Current Year and Nine Years Ago

Taxpayer	2007			1998		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value*	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value**
Microsoft (includes MSNBC)	\$ 2,316,225,030	1	20.72%	\$ 733,800,809	1	14.62%
PPR Redmond Retail LLC (Redmond Town Center)	177,509,657	2	1.59%	137,446,293	2	2.74%
Puget Sound Energy	113,466,334	3	1.01%	77,695,834	3	1.55%
ASN - Washington Holdings	96,662,000	4	0.86%	-	-	-
BRE Properties	80,226,000	5	0.72%	30,691,800	8	0.61%
Archstone-Smith	68,218,000	6	0.61%	-	-	-
PS Business Parks LP (formerly Yett Family Partnership)	59,272,700	7	0.53%	30,039,600	9	0.60%
Nintendo	52,095,796	8	0.47%	39,193,427	6	0.78%
Verizon Northwest Inc.	47,467,400	9	0.42%	-	-	-
Aerogjet General Corporation (General Dynamics)	23,698,402	10	0.21%	-	-	-
General Telephone	-	-	-	55,843,696	4	1.11%
Eddie Bauer	-	-	-	42,400,931	5	0.84%
Spacelabs Medical, Inc.	-	-	-	31,811,789	7	0.63%
Primex Aerospace	-	-	-	28,829,585	10	0.57%
TOTAL	\$ 3,034,841,319		27.14%	\$ 1,207,753,764		24.06%

Source: King County Assessor

* In 2007 the estimated value of real and personal property in the City of Redmond was \$11,180,532,223.

** In 1998 the estimated value of real and personal property in the City of Redmond was \$5,020,706,154.

Schedule 8

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year*	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	\$ 11,554,908	\$ 11,439,723	99.00%	\$ 91,429	\$ 11,531,152	99.79%
1999	12,096,945	11,929,378	98.61%	126,781	12,056,159	99.66%
2000	12,232,460	12,095,161	98.88%	187,817	12,282,978	100.41%
2001	12,582,147	12,463,331	99.06%	96,392	12,559,723	99.82%
2002	13,024,297	12,851,125	98.67%	119,886	12,971,011	99.59%
2003	13,424,237	13,203,511	98.36%	103,163	13,306,674	99.12%
2004	13,734,935	13,624,998	99.20%	222,707	13,847,705	100.82%
2005	14,682,653	14,565,908	99.20%	135,829	14,701,737	100.13%
2006	12,691,175	12,491,154	98.42%	143,531	12,634,685	99.55%
2007	12,957,835	12,856,101	99.21%	211,699	13,067,800	100.85%

Source: King County Assessor

*Includes levy adjustments

Schedule 9

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage of Per Capita Personal Income*	Debt Per Capita**
	General Obligation Bonds	Special Assessment Bonds	Public Works Trust Fund Loans	Capital Leases	Private Contract	Revenue Bonds	Loans			
1998	\$ 18,270,000	\$ 4,411,036	\$ 4,147,039	\$ 451,003	\$ -	\$ 4,355,000	\$ 1,148,335	\$ 32,782,413	1.98%	\$ 755
1999	17,275,000	5,701,446	4,716,036	300,696	-	4,005,000	1,039,711	33,037,889	1.79%	758
2000	15,315,000	4,975,410	4,352,079	138,960	-	3,640,000	931,086	29,352,535	1.50%	667
2001	11,875,000	3,835,000	4,097,361	-	-	3,255,000	822,461	23,884,822	1.20%	525
2002	9,635,000	2,485,000	3,725,644	-	1,016,417	2,855,000	713,837	20,430,898	1.00%	444
2003	10,933,472	1,745,000	3,353,927	-	777,950	-	605,211	17,415,560	0.84%	375
2004	46,927,432	1,410,000	2,982,210	-	529,348	-	496,587	52,345,577	2.26%	1,116
2005	43,454,879	1,045,000	2,610,492	-	270,181	-	387,962	47,768,514	2.06%	1,004
2006	42,504,603	780,000	2,238,775	-	-	-	609,477	46,132,855	1.76%	925
2007	40,531,384	585,000	1,867,058	-	-	-	465,385	43,448,827	1.63%	857

* 2006 per capita income of \$52,655 from US Bureau of Economic Analysis; data not yet available for 2007.

** 2007 population total of 50,680 from State of Washington Office of Financial Management.

Schedule 10

Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Percentage of Actual Taxable Value of Property*</u>	<u>Per Capita</u>
1998	\$ 18,270,000	0.36%	\$ 421
1999	17,275,000	0.30%	396
2000	15,315,000	0.25%	348
2001	11,875,000	0.17%	261
2002	9,635,000	0.12%	209
2003	10,933,472	0.13%	235
2004	46,927,432	0.54%	1,001
2005	43,454,879	0.47%	913
2006	42,504,603	0.42%	852
2007	40,531,384	0.36%	800

Source: King County Assessor

* In 2007 the estimated value of real and personal property in the City of Redmond was \$11,180,532,223.

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Schedule 11

Direct and Overlapping Governmental Activities Debt

As of December 31, 2007

<u>Governmental Unit</u>	<u>Net Debt Outstanding</u>	<u>Estimated Percentage Applicable*</u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping Debt:			
King County	\$ 1,100,812,149	3.74%	\$ 411,704
Port of Seattle	397,835,000	3.74%	148,790
School District #405	220,544,744	6.29%	138,723
School District #414	282,289,186	28.87%	814,969
Hospital District #2	249,669,847	21.14%	527,802
Fire District #34	159,400	18.25%	291
King County Library	73,607,300	0.89%	6,551
Total Overlapping Debt	\$ 2,324,917,626		\$ 2,048,830
Direct Debt:			
City of Redmond	\$ 42,398,442	100.00%	\$ 42,398,442
Total Direct and Overlapping Debt	\$ 2,367,316,068		\$ 44,447,272

Sources: King County Finance Office; King County Assessor

*Applicable percentage is determined by the ratio of assessed valuation of taxable property in overlapping unit to valuation of property subject to taxation in the City of Redmond.

CITY OF REDMOND

Schedule 12

Legal Debt Margin Information Last Ten Fiscal Years

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Debt limit	\$ 376,552,962	\$ 427,478,757	\$ 467,389,935	\$ 538,249,503	\$ 617,222,292	\$ 644,334,180	\$ 660,118,138	\$ 699,027,639	\$ 773,319,264	\$ 838,539,918
Total net debt applicable to limit	18,368,304	17,291,883	15,130,424	11,675,092	10,438,503	11,498,059	47,218,055	43,496,447	42,258,855	40,287,487
Legal debt margin	\$ 358,184,658	\$ 410,186,874	\$ 452,259,511	\$ 526,574,411	\$ 606,783,789	\$ 632,836,121	\$ 612,900,083	\$ 655,531,192	\$ 731,060,409	\$ 798,252,431
Total net debt applicable to limit as a percentage of debt limit	4.88%	4.05%	3.24%	2.17%	1.69%	1.78%	7.16%	6.23%	5.46%	4.80%

Note: Under state law voters may approve general obligation debt issues of up to 7.5% of assessed valuation.

This 7.5% debt capacity is allocated evenly among general government, parks/open space, and utilities resulting in a 2.5% limit for each.

Within the 2.5% limit, the City Council has authority to issue bonds without voter approval for a combined total of up to 1.5% of the City's assessed valuation.

Computation of Legal Debt Margin As of December 31, 2007

	General Capacity		Special Purpose Capacity		Total Capacity
	Councilmanic	Excess Levy	Parks and Open Space	Utility Purposes	
December 31, 2007 Assessed Value:					
\$11,180,532,223					
2.50% of Assessed Value	\$ -	\$ 279,513,306	\$ 279,513,306	\$ 279,513,306	\$ 838,539,918
1.50% of Assessed Value	167,707,983	(167,707,983)	-	-	-
Statutory Debt Limit	167,707,983	111,805,323	279,513,306	279,513,306	838,539,918
Debt Outstanding:					
Bonds	39,006,384	1,525,000	-	-	40,531,384
Total Debt Outstanding	39,006,384	1,525,000	-	-	40,531,384
Less amount available in Debt Service Fund	-	243,897	-	-	243,897
Net Debt Outstanding	39,006,384	1,281,103	-	-	40,287,487
Remaining Debt Capacity	\$ 128,701,599	\$ 110,524,220	\$ 279,513,306	\$ 279,513,306	\$ 798,252,431

*Property assessed at 100% of the estimated value.

Schedule 13

Pledged-Revenue Coverage

Last Ten Fiscal Years

Fiscal Year	Water/Wastewater Revenue Bonds						Special Assessment Bonds			
	Utility Service Charges	Less: Operating Expenses*	Net Available Revenue**	Debt Service		Coverage***	Special Assessment Collections	Debt Service		Coverage
				Principal	Interest			Principal	Interest	
1998	\$ 15,023,229	\$ 11,759,671	\$ 3,263,558	\$ 340,000	\$ 233,469	5.69	\$ 1,213,974	\$ 905,000	\$ 258,754	1.04
1999	15,394,848	13,610,344	1,784,504	350,000	219,529	3.13	1,253,560	1,065,000	255,929	0.95
2000	16,432,448	14,194,689	2,237,759	365,000	204,479	3.93	1,756,271	726,036	304,622	1.70
2001	17,352,101	14,067,650	3,284,451	385,000	188,510	5.73	1,127,685	1,140,410	275,113	0.80
2002	19,605,245	15,955,300	3,649,945	400,000	170,800	6.39	981,313	1,350,000	226,862	0.62
2003	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.					N/A	541,955	740,000	147,442	0.61
2004	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.					N/A	487,101	335,000	106,935	1.10
2005	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.					N/A	296,953	365,000	82,519	0.66
2006	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.					N/A	273,089	265,000	55,532	0.85
2007	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.					N/A	244,988	195,000	39,378	1.05

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

* Excludes depreciation and amortization, includes operating transfers out.

** Utility Revenue includes both operating and investment income revenue.

*** While bonds were outstanding, the City was required to maintain on deposit in the reserve account of the Water/Wastewater Fund an amount equal to the average annual debt service on the 1993 Refunding Bond Issue. In addition, revenue collections less operating and maintenance expenses were to be at least 1.25 times the annual debt service on all outstanding revenue bonds.

Schedule 14
 Demographic and Economic Statistics
 Last Ten Fiscal Years

Fiscal Year	Redmond Population*	Redmond Personal Income (in thousands)**	King County		School Enrollment***	Number of Housing Units	Unemployment Rate [#]
			Per Capita Personal Income**				
1998	43,399	\$ 1,659,621	\$ 38,241		9,647	18,509	2.1
1999	43,610	1,841,127	42,218		9,937	19,183	2.1
2000	44,020	1,956,117	44,437		7,489	19,504	2.3
2001	45,490	1,994,327	43,841		7,385	20,368	3.5
2002	46,040	2,040,171	44,313		7,401	20,654	4.5
2003	46,480	2,067,523	44,482		7,594	21,974	6.0
2004	46,900	2,311,513	49,286		7,822	22,183	4.5
2005	47,600	2,322,356	48,789		7,900	22,204	4.0
2006	49,890	2,626,958	52,655		8,014	22,616	3.6
2007	50,680	-	-		8,126	22,869	3.0

* State of Washington, Office of Financial Management.

** King County Per Capita Personal Income as provided by Bureau of Economic Analysis and applied to Redmond Personal Income.

*** Lake Washington School District total as of October, 2007; includes schools with Redmond addresses, although some are located in unincorporated King County. Statistics are not available to determine the number of students from the Redmond/King County populace. 2000 decrease reflects schools formerly in Redmond but now in newly incorporated City of Sammamish.

[#] State of Washington, Department of Employment Security (figures are prorated on Redmond's relationship to the County's unemployment rate).

Schedule 15

Principal Employers

Current Year and Nine Years Ago

Employer	2007			1998		
	Employees	Rank	Percentage of Total City Employment**	Employees	Rank	Percentage of Total City Employment***
Microsoft Corporation (includes M S N B C)	32,911	1	42.68%	10,192	1	20.21%
Genie Industries	3,472	2	4.50%	1,222	4	2.42%
Volt Technical Resources, LLC (includes VMC Consulting)	1,914	3	2.48%	-	-	-
AT&T Mobility	1,412	4	1.83%	-	-	-
Group Health *	1,031	5	1.34%	1,232	3	2.44%
Lake Washington School District *	1,013	6	1.31%	-	-	-
Honeywell	819	7	1.06%	-	-	-
Nintendo of America Inc. (includes Nintendo Software Technology)	767	8	1.00%	798	7	1.58%
Eurest Dining Services @ Microsoft	697	9	0.90%	-	-	-
Wyndham (includes Resort Development, Ownership & Resorts)	631	10	0.82%	-	-	-
Safeco Insurance Co.*	-	-	-	1941	2	3.85%
Eddie Bauer, Inc.	-	-	-	1,126	5	2.23%
Spacelabs Medical, Inc.	-	-	-	1012	6	2.01%
United Parcel Service	-	-	-	785	8	1.56%
Allied Signal Avionics	-	-	-	780	9	1.55%
Primex Aerospace Co.	-	-	-	770	10	1.53%
TOTAL	44,666		57.93%	19,858		39.38%

Source: City of Redmond Finance Dept., Business License Division

*Employer exempt from business license requirement

**Total city employment including exempt businesses listed is 77,103 for 2007.

***Total city employment including exempt businesses listed was 50,424 for 1998.

Schedule 16

Full-time Equivalent City Government Employees by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Government										
Executive	4.63	5.00	5.00	5.00	5.00	5.00	5.00	5.00	11.00	11.50
Finance and Information Services	44.03	49.22	49.22	55.22	55.22	58.60	58.60	58.60	58.60	62.60
Human Resources	7.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	9.63
Legal	4.00	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Planning and Community Development	50.82	52.57	52.57	60.57	60.57	58.24	58.24	56.24	50.24	50.81
Security										
Police	104.50	107.50	107.50	110.50	110.50	110.50	110.50	110.50	110.50	115.50
Fire	103.70	104.20	104.20	106.20	106.20	134.20	134.20	137.20	141.20	149.20
Culture and Recreation	44.14	48.23	48.73	50.24	50.24	51.12	51.12	50.82	50.82	54.12
Public Works	80.81	83.87	83.87	91.68	91.68	84.18	84.18	77.18	77.18	75.75
Water/Wastewater	32.89	36.41	36.41	36.88	36.88	37.13	37.13	38.78	38.78	39.60
UPD Water/Wastewater	5.50	6.50	6.50	6.84	6.84	6.84	6.84	5.94	5.94	5.94
Stormwater Management	17.89	19.68	19.68	28.49	28.49	26.49	26.49	29.46	29.46	29.77
Total	499.91	525.43	525.93	563.87	563.87	584.55	584.55	581.97	585.97	608.67

Source: City Budget Office

Schedule 17
Operating Indicators by Function/Program
Last Ten Fiscal Years*

Function/Program	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Police										
Calls dispatched	23,121	23,780	23,433	22,300	21,693	22,739	23,488	24,036	24,473	24,276
Parking violations	-	-	-	-	-	-	-	1,092	1,140	1,189
Traffic violations	-	-	-	-	-	-	-	7,183	8,120	7,381
Fire										
Calls for service (fire and aid)	6,436	6,179	6,364	6,273	6,625	7,999	9,736	9,733	10,905	9,896
Average response time (fire and aid) - minutes	-	-	-	-	-	7:06	6:54	7:11	7:27	7:14
Fire prevention maintenance inspections	-	-	-	-	-	-	-	803	1,421	1,394
Operations inspections	-	-	-	-	-	-	-	645	484	19 **
Culture and Recreation										
Preschool registrations	-	-	11,465	10,727	10,205	11,256	11,777	12,230	12,851	25,000 ***
Youth registrations	-	-	16,154	16,600	15,388	17,307	18,684	19,132	20,292	24,377
Teen program registrations	-	-	7,135	16,314	13,171	21,642	21,264	27,753	25,843	28,047
Adult program registrations	-	-	14,749	17,183	18,947	37,656	37,843	47,044	54,585	61,450
Senior registrations	-	-	44,397	48,741	65,288	75,386	74,816	75,612	84,752	45,028 ****
Utility Services*****										
Residential units served	9,143	9,226	9,453	9,846	9,943	10,985	11,755	12,284	12,805	13,195
Commercial units served	1,253	1,267	1,306	1,319	1,333	1,380	1,389	1,416	1,440	1,451
Water										
Average daily demand (gallons)	5,660,000	6,130,000	6,090,742	5,700,000	5,916,880	7,009,225	7,026,998	6,489,890	6,981,844	6,520,473

* Ten year trend information is not available for all categories due to initial implementation of GASB 44 on 12/31/05
 Data available only for years listed.

** Program suspended January 2007 - March 2008

*** New programs were added in 2007

**** Method of calculation changed in 2007 to show number of visits to the senior center as well as class enrollments

*****Sewage treatment provided by King County Wastewater Treatment Division

Schedule 18

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years*

Function/Program	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Police										
Number of stations	1	1	1	1	1	1	1	1	1	1
Number of police vehicles	-	-	-	-	-	-	-	49	49	49
Fire										
Number of stations	6	6	6	6	6	6	6	6	6	6
Number of fire engines	-	-	-	8	8	8	9	9	9	11
Number of aid vehicles	-	-	-	7	7	**13	13	13	16	15
Transportation										
Center lane miles of paved roads	127	130	130	130	131	131	131	136	136	137
Traffic signals	64	65	69	78	80	83	87	89	89	90
Street lights	-	-	-	-	943	970	983	983	983	1,132
Bridges	7	7	7	8	8	8	8	9	9	9
Culture and Recreation										
Number of developed parks	21	21	21	22	25	28	29	30	30	30
Number of undeveloped parks	13	14	14	16	14	16	14	13	9	7
Acres of developed parks	1,025	1,025	1,025	1,046	1,087	1,129	1,131	1,168	1,200	1,200
Acres of undeveloped parks	291	334	340	319	216	189	173	148	105	105
Miles of developed trails	17	17	17	20	24	24	25	25	44	44

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Utility Services										
Water										
Storage Capacity (gallons)	23,136,000	23,136,000	26,636,000	26,636,000	26,636,000	31,836,000	31,836,000	31,836,000	31,836,000	31,836,000
Number of wells	4	4	4	5	5	5	5	5	5	5
Miles of main	175	175	235	255	280	280	280	283	304	309
Sewer										
Number of manholes	5,000	5,000	5,400	5,464	5,609	6,743	6,791	6,791	5,918	6,733
Miles of main***	180	180	200	202	221	216	218	218	194	214
Number of pumplift stations***	16	16	16	16	16	15	15	15	21	23
Stormwater										
Number of manholes/catch basins	7,004	7,004	7,800	7,862	7,913	8,552	15,158	15,158	9,621	9,951
Miles of pipe***	225	225	235	238	252	164	169	169	162	167
Oil water separators***	174	174	200	201	211	24	24	24	24	24

* Ten year trend information is not available for all categories due to initial implementation of GASB 44 on 12/31/05.

Data available only for years listed.

** The City assumed Advanced Life Support services equipment from King County.

*** Decrease from 2002 due to different method of tracking these quantities.