

Statistical Section

This part of the City of Redmond's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	126
Revenue Capacity These schedules contain information to help the reader assess the City's tax revenue sources.	132
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	137
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	142
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	144

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

CITY OF REDMOND

Schedule 1:

Net Assets by Component
 Last Seven Fiscal Years*
 Accrual Basis of Accounting

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Governmental activities							
Invested in capital assets, net of related debt	\$ 147,897,892	\$ 166,566,041	\$ 183,981,404	\$ 197,287,805	\$ 209,980,911	\$ 231,770,778	\$ 238,894,739
Restricted	16,654,850	15,844,081	18,382,672	17,545,163	23,427,801	24,319,637	24,203,396
Unrestricted	53,633,242	51,403,073	50,835,246	52,173,744	55,978,363	67,326,450	77,758,280
Total governmental activities net assets	<u>\$ 218,185,984</u>	<u>\$ 233,813,195</u>	<u>\$ 253,199,322</u>	<u>\$ 267,006,712</u>	<u>\$ 289,387,075</u>	<u>\$ 323,416,865</u>	<u>\$ 340,856,415</u>
Business-type activities							
Invested in capital assets, net of related debt	\$ 135,246,021	\$ 149,666,161	\$ 158,987,641	\$ 171,591,663	\$ 193,431,773	\$ 212,565,177	\$ 228,193,250
Restricted	1,004,650	-	-	-	-	-	7,685,733
Unrestricted	28,311,872	30,449,899	30,783,108	28,481,708	22,841,047	35,987,708	37,125,665
Total business-type activities net assets	<u>\$ 164,562,543</u>	<u>\$ 180,116,060</u>	<u>\$ 189,770,749</u>	<u>\$ 200,073,371</u>	<u>\$ 216,272,820</u>	<u>\$ 248,552,885</u>	<u>\$ 273,004,648</u>
Primary government							
Invested in capital assets, net of related debt	\$ 283,143,913	\$ 316,232,202	\$ 342,969,045	\$ 370,299,902	\$ 403,412,684	\$ 444,335,955	\$ 467,087,989
Restricted	17,659,500	15,844,081	18,382,672	17,545,163	23,427,801	24,319,637	31,889,129
Unrestricted	81,945,114	81,852,972	81,618,354	79,235,018	78,819,410	103,314,158	114,883,945
Total primary government net assets	<u>\$ 382,748,527</u>	<u>\$ 413,929,255</u>	<u>\$ 442,970,071</u>	<u>\$ 467,080,083</u>	<u>\$ 505,659,895</u>	<u>\$ 571,969,750</u>	<u>\$ 613,861,063</u>

*Only seven years of data available due to implementation of GASB 34 in 2002.

Schedule 2:

Changes in Net Assets

Last Seven Fiscal Years*

Accrual Basis of Accounting

Page 1 of 2

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Expenses							
Governmental activities:							
General government	\$ 10,412,581	\$ 10,554,145	\$ 10,598,890	\$ 14,497,527	\$ 14,024,271	\$ 13,390,052	\$ 14,823,292
Security	23,486,809	26,710,617	30,031,794	31,089,219	34,353,317	41,104,780	40,940,081
Physical Environment	3,875,341	4,074,430	3,079,888	3,054,857	3,394,541	3,360,185	3,961,940
Economic environment	3,017,641	3,602,868	3,390,746	3,160,282	3,458,336	3,487,715	3,689,390
Transportation	8,077,049	8,633,148	7,983,324	9,150,474	9,533,011	10,616,039	16,501,409
Mental/physical health	85,237	87,644	94,900	94,300	98,479	97,622	97,369
Culture and Recreation	6,304,067	7,779,409	7,489,357	8,121,462	8,907,741	9,550,896	11,104,119
Interest on long-term debt	910,211	747,107	458,637	461,621	2,012,235	1,989,894	2,045,034
Total governmental activities expenses	<u>56,168,936</u>	<u>62,189,368</u>	<u>63,127,536</u>	<u>69,629,742</u>	<u>75,781,931</u>	<u>83,597,183</u>	<u>93,162,634</u>
Business-type activities:							
Water/wastewater	17,286,285	18,323,044	18,339,907	20,617,211	20,915,291	22,527,962	26,466,876
UPD Water/wastewater	1,621,951	2,121,347	3,373,102	4,003,077	3,610,047	5,465,642	5,908,065
Stormwater	3,937,122	4,799,055	5,292,942	5,332,367	5,948,661	6,187,722	6,580,187
Total business-type activities net assets	<u>22,845,358</u>	<u>25,243,446</u>	<u>27,005,951</u>	<u>29,952,655</u>	<u>30,473,999</u>	<u>34,181,326</u>	<u>38,955,128</u>
Total primary government expenses	<u>\$ 79,014,294</u>	<u>\$ 87,432,814</u>	<u>\$ 90,133,487</u>	<u>\$ 99,582,397</u>	<u>\$ 106,255,930</u>	<u>\$ 117,778,509</u>	<u>\$ 132,117,762</u>
Program Revenues							
Governmental activities:							
Charges for services:							
General government	\$ 2,207,343	\$ 2,366,495	\$ 2,406,484	\$ 2,249,228	\$ 2,746,086	\$ 3,040,040	\$ 3,065,640
Security	5,534,968	8,236,684	9,001,242	9,140,344	10,687,118	13,222,660	13,880,779
Physical Environment	358,972	397,113	248,208	364,869	375,702	371,568	379,441
Economic environment	4,909,955	7,794,584	9,165,827	7,566,819	10,573,143	12,874,314	14,255,712
Transportation	327,933	140,587	23,165	23,861	651,838	1,397,973	432,612
Culture and Recreation	1,016,066	1,116,151	1,251,667	1,532,002	1,700,507	1,774,273	1,793,238
Operating grants and contributions	1,969,740	2,588,695	3,355,634	5,157,603	6,967,499	5,902,573	7,382,570
Capital grants and contributions	9,615,994	5,380,558	6,067,335	2,778,360	5,312,005	5,226,690	5,239,831
Total governmental activities program revenues	<u>\$ 25,940,971</u>	<u>\$ 28,020,867</u>	<u>\$ 31,519,562</u>	<u>\$ 28,813,086</u>	<u>\$ 39,013,898</u>	<u>\$ 43,810,091</u>	<u>\$ 46,429,823</u>

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Business-type activities:							
Charges for services:							
Water/wastewater	\$ 17,182,142	\$ 18,439,763	\$ 19,683,422	\$ 20,658,105	\$ 21,085,081	\$ 26,127,411	\$ 24,959,583
UPD Water/wastewater	1,599,788	2,110,823	3,440,406	3,803,868	3,363,008	5,525,293	5,097,994
Stormwater	6,862,746	6,939,526	7,216,120	7,164,397	7,465,968	11,315,136	10,714,798
Operating grants and contributions	-	1,285	29,064	-	-	523,202	19,036
Capital grants and contributions	19,078,302	12,651,443	7,114,457	7,808,693	13,341,158	21,160,052	20,734,900
Total business-type activities	44,722,978	40,142,840	37,483,469	39,435,063	45,255,215	64,651,094	61,526,311
Total primary government program revenues	\$ 70,663,949	\$ 68,163,707	\$ 69,003,031	\$ 68,248,149	\$ 84,269,113	\$ 108,461,185	\$ 107,956,134
Net (Expense)/Revenue							
Governmental activities	\$ (30,227,965)	\$ (34,168,501)	\$ (31,607,974)	\$ (41,147,156)	\$ (36,768,033)	\$ (39,787,092)	\$ (46,732,811)
Business-type activities	21,877,620	14,899,394	10,477,518	9,812,908	14,781,216	30,469,768	22,571,183
Total primary government net expense	(8,350,345)	(19,269,107)	(21,130,456)	(31,334,248)	(21,986,817)	(9,317,324)	(24,161,628)
General Revenues and Other Changes in Net Assets							
Governmental Activities:							
Taxes							
Property taxes	12,973,803	13,298,157	13,813,469	14,691,641	12,620,764	13,039,046	18,589,196
Sales taxes	15,904,505	17,575,204	18,955,381	18,647,890	20,070,662	24,420,352	20,675,360
Other	15,117,493	16,163,612	16,510,154	18,705,429	22,174,191	27,404,221	19,578,116
Unrestricted investment interest	3,051,634	1,681,065	1,118,756	1,927,511	3,664,879	5,134,692	4,087,319
Miscellaneous	285,109	894,151	523,708	605,175	582,260	4,202,712	1,121,435
Gain (Loss) on sale of capital assets	-	22,231	49,078	17,906	6,503	(384,141)	120,935
Transfers	15,717	161,292	23,555	28,494	29,137	-	-
Total governmental activities	47,348,261	49,795,712	50,994,101	54,624,046	59,148,396	73,816,882	64,172,361
Business-type activities:							
Unrestricted investment interest	1,134,803	767,170	516,727	785,340	1,298,037	1,667,790	1,740,473
Miscellaneous	53,798	48,245	46,845	63,368	149,333	142,507	140,107
Special items	(637,356)	-	-	-	-	-	-
Transfers	(15,717)	(161,292)	(23,555)	(28,494)	(29,137)	-	-
Total business-type activities	535,528	654,123	540,017	820,214	1,418,233	1,810,297	1,880,580
Total primary government	\$ 47,883,789	\$ 50,449,835	\$ 51,534,118	\$ 55,444,260	\$ 60,566,629	\$ 75,627,179	\$ 66,052,941
Change in Net Assets							
Governmental activities	\$ 17,120,296	\$ 15,627,211	\$ 19,386,127	\$ 13,476,890	\$ 22,380,363	\$ 34,029,790	\$ 17,439,550
Business-type activities	22,413,148	15,553,517	11,017,535	10,633,122	16,199,449	32,280,065	24,451,763
Total primary government	\$ 39,533,444	\$ 31,180,728	\$ 30,403,662	\$ 24,110,012	\$ 38,579,812	\$ 66,309,855	\$ 41,891,313

*Only seven years of data available due to implementation of GASB 34 in 2002.

CITY OF REDMOND

Schedule 3:

Fund Balances, Governmental Funds

Last Ten Fiscal Years

Modified Accrual Basis of Accounting

	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Fund	<i>(General fund reserved/unreserved breakdown</i>									
Reserved	<i>unavailable before implementation</i>									
Unreserved	<i>of GASB 34 standard in 2002)</i>									
Total	<u>\$10,809,178</u>	<u>\$12,448,838</u>	<u>\$ 5,978,351</u>	<u>\$ 5,037,773</u>	<u>\$ 5,308,926</u>	<u>\$ 5,030,954</u>	<u>\$ 6,205,024</u>	<u>\$ 9,058,520</u>	<u>\$14,684,782</u>	<u>\$16,177,183</u>
All Other Governmental Funds										
Reserved	\$ 2,693,953	\$ 3,553,071	\$ 3,078,038	\$ 1,923,869	\$ 1,593,045	\$ 1,674,975	\$ 1,536,679	\$ 1,550,360	\$ 1,607,976	\$ 1,525,809
Unreserved, reported in:										
Special revenue funds	12,133,548	13,234,408	16,570,706	20,301,677	21,500,130	21,669,832	21,413,195	24,248,424	32,280,351	38,603,392
Capital projects funds	25,877,123	33,627,604	40,560,272	39,797,635	35,773,405	36,782,719	34,293,270	39,687,938	37,124,886	47,383,944
Total all other governmental funds:	<u>\$40,704,624</u>	<u>\$50,415,083</u>	<u>\$60,209,016</u>	<u>\$62,023,181</u>	<u>\$58,866,580</u>	<u>\$60,127,526</u>	<u>\$57,243,144</u>	<u>\$65,486,722</u>	<u>\$71,013,213</u>	<u>\$87,513,145</u>

The substantial decrease in the fund balance of the General Fund in 2001 resulted from a one time transfer to the Capital Projects Funds of approx.\$10 million.

CITY OF REDMOND

Schedule 4:

Changes in Fund Balances, Governmental Funds

Last Seven Fiscal Years*

Modified Accrual Basis of Accounting

Page 1 of 2

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Revenues							
Taxes	\$ 43,586,789	\$ 46,582,479	\$ 48,762,081	\$ 51,517,403	\$ 54,352,577	\$ 64,271,368	\$ 58,256,631
Special assessments	981,313	541,955	487,101	296,954	273,089	244,988	286,814
Licenses and permits	3,658,914	4,426,653	3,823,362	5,879,227	7,639,203	9,920,521	8,297,122
Contributions from property owners	3,847,039	2,178,185	3,706,574	837,225	4,034,964	3,676,745	2,629,015
Intergovernmental	8,003,380	12,378,135	13,684,372	12,917,968	15,057,152	17,458,632	18,076,788
Charges for services	5,355,008	7,372,769	9,361,325	6,258,968	8,006,840	9,258,279	12,325,402
Fines and forfeitures	325,911	221,737	180,835	96,624	52,362	826,302	864,108
Investment interest	3,677,809	1,856,846	943,455	1,582,125	3,145,692	4,405,719	3,751,697
Miscellaneous	286,771	878,310	524,376	604,005	581,268	1,010,889	1,010,818
Total revenues	<u>69,722,934</u>	<u>76,437,069</u>	<u>81,473,481</u>	<u>79,990,499</u>	<u>93,143,147</u>	<u>111,073,443</u>	<u>105,498,395</u>
Expenditures							
General government	9,709,647	10,052,274	10,239,257	12,616,246	12,962,815	12,383,931	13,785,128
Security (persons/property)	22,707,295	25,840,173	29,452,382	30,008,016	33,247,541	40,155,414	39,775,034
Physical environment	3,895,674	3,838,344	3,439,807	2,995,092	3,415,985	3,382,456	3,816,471
Transportation	4,245,215	5,857,208	4,808,040	5,237,363	4,414,729	6,711,466	6,685,207
Economic environment	3,113,928	3,590,587	3,428,652	3,296,642	3,523,548	3,382,348	3,906,634
Mental/physical health	85,237	87,645	94,899	94,300	98,479	97,622	97,369
Culture and Recreation	6,704,500	7,270,237	7,132,367	7,225,343	8,071,693	8,690,329	9,901,036
Capital outlay	13,573,360	22,057,402	56,227,866	15,254,672	12,302,614	23,865,063	39,832,203
Debt service:							
Principal	3,961,717	3,750,184	4,229,350	4,468,438	1,940,508	2,539,935	2,448,101
Interest and debt issue costs	927,780	766,581	749,388	606,701	2,109,866	2,040,851	2,564,831
Total expenditures	<u>68,924,353</u>	<u>83,110,635</u>	<u>119,802,008</u>	<u>81,802,813</u>	<u>82,087,778</u>	<u>103,249,415</u>	<u>122,812,014</u>
Excess of revenues over (under) expenditures	\$ 798,581	\$ (6,673,566)	\$ (38,328,527)	\$ (1,812,314)	\$ 11,055,369	\$ 7,824,028	\$ (17,313,619)

CITY OF REDMOND

Changes in Fund Balances, Governmental Funds, Page 2 of 2

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Other Finance Sources (Uses)							
Insurance Recoveries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,616
Proceeds from borrowing	-	3,698,472	39,230,000	-	-	-	36,559,915
Disposition of capital assets	7,000	25,375	6,500	3,750	3,550	3,195,950	-
Transfers in	16,197,856	18,324,661	15,783,560	16,682,011	17,335,043	23,293,470	12,929,072
Transfers out	(16,129,850)	(18,260,390)	(15,708,559)	(16,583,759)	(17,296,888)	(23,160,695)	(12,965,484)
Bond Proceeds to Refunding Trustee	-	-	-	-	-	-	(1,328,167)
Total other financing sources (uses)	<u>75,006</u>	<u>3,788,118</u>	<u>39,311,501</u>	<u>102,002</u>	<u>41,705</u>	<u>3,328,725</u>	<u>35,305,952</u>
Net change in fund balances	<u>\$ 873,587</u>	<u>\$ (2,885,448)</u>	<u>\$ 982,974</u>	<u>\$ (1,710,312)</u>	<u>\$ 11,097,074</u>	<u>\$ 11,152,753</u>	<u>\$ 17,992,333</u>
 Debt service as a percentage of noncapital expenditures	 8.82%	 7.39%	 7.83%	 7.46%	 5.63%	 5.77%	 6.04%

*Only seven years of data available due to implementation of GASB 34 in 2002.

CITY OF REDMOND

Schedule 5:

Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property	Personal Property	Total Taxable Assessed Valuation	Total Direct Tax Rate*
1999	\$ 4,897,827,903	\$ 801,888,874	\$ 5,699,716,777	\$ 2.13
2000	\$ 5,366,326,049	\$ 865,539,761	\$ 6,231,865,810	\$ 1.96
2001	\$ 6,115,398,537	\$ 1,061,261,507	\$ 7,176,660,044	\$ 1.76
2002	\$ 6,941,422,915	\$ 1,288,207,660	\$ 8,229,630,575	\$ 1.60
2003	\$ 7,409,495,346	\$ 1,181,627,039	\$ 8,591,122,385	\$ 1.57
2004	\$ 7,762,955,643	\$ 1,038,619,530	\$ 8,801,575,173	\$ 1.59
2005	\$ 8,114,876,599	\$ 1,205,491,934	\$ 9,320,368,533	\$ 1.58
2006	\$ 8,759,508,942	\$ 1,551,414,614	\$ 10,310,923,556	\$ 1.23
2007	\$ 9,821,026,886	\$ 1,359,505,337	\$ 11,180,532,223	\$ 1.18
2008	\$ 12,739,900,548	\$ 1,332,371,332	\$ 14,072,271,880	\$ 1.47

Source: King County Accounting Division; City of Redmond Accounting Division
Real and personal property has been assessed at 100% of the estimated value.

*Tax rates are per \$1,000 of assessed value.

CITY OF REDMOND

Schedule 6:

Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

	City Direct Rates			Overlapping Rates										Total Direct and Overlapping Rate
	General Fund	General Obligation Debt Service	Total Direct Rate*	WA State	King County	Port Of Seattle	School District #414	Hospital District #2	King Co. Library	Emer. Medical Service	Redmond Capital Facilities Area**	King Co. Ferry*** District	King Co. Flood*** District	
1999	\$ 1.65	\$ 0.48	\$ 2.13	\$ 3.36	\$ 1.77	\$ 0.24	\$ 4.06	\$ 0.41	\$ 0.59	\$ 0.29	\$ -	\$ -	\$ -	\$ 12.85
2000	1.59	0.37	1.96	3.30	1.69	0.22	4.02	0.41	0.60	0.27	-	-	-	12.47
2001	1.45	0.31	1.76	3.15	1.55	0.19	3.53	0.39	0.56	0.25	-	-	-	11.38
2002	1.31	0.29	1.60	2.99	1.45	0.19	3.18	0.36	0.53	0.25	-	-	-	10.55
2003	1.29	0.28	1.57	2.90	1.35	0.26	3.07	0.34	0.55	0.24	-	-	-	10.28
2004	1.33	0.26	1.59	2.76	1.43	0.25	2.96	0.34	0.60	0.24	-	-	-	10.17
2005	1.32	0.26	1.58	2.69	1.38	0.25	2.83	0.59	0.53	0.23	-	-	-	10.08
2006	1.20	0.03	1.23	2.50	1.33	0.23	2.65	0.54	0.53	0.22	-	-	-	9.23
2007	1.15	0.03	1.18	2.33	1.29	0.23	2.57	0.50	0.50	0.21	0.05	-	-	8.86
2008	1.45	0.02	1.47	2.13	1.21	0.22	2.33	0.45	0.45	0.30	0.05	0.06	0.10	8.77

Source: King County Assessor's Office

* Tax rates are per \$1,000 of assessed value.

Initiative 747 passed in November 2001, and subsequent actions by the Washington State Legislature in 2007 limited the annual optional increase in property tax levies to the lesser of one percent or the implicit price deflator.

** New taxing district as of 2007.

*** New taxing districts as of 2008.

CITY OF REDMOND

Schedule 7:

Principal Property Taxpayers
Current Year and Nine Years Ago

<u>Taxpayer</u>	<u>2008</u>			<u>1999</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value*</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value**</u>
Microsoft (includes MSNBC)	\$ 2,213,412,006	1	15.73%	\$ 733,800,809	1	12.87%
PPR Redmond Retail LLC (Redmond Town Center)	189,283,260	2	1.35%	137,446,293	2	2.41%
Puget Sound Energy	129,036,373	3	0.92%	77,695,834	3	1.36%
ASN - Washington Holdings	105,560,000	4	0.75%	-		-
BRE Properties	92,118,000	5	0.65%	30,691,800	8	0.54%
Tishman Speyer Archstone (formerly Archstone-Smith)	91,699,000	6	0.65%	-		-
Nintendo	80,661,176	8	0.57%	39,193,427	6	0.69%
PS Business Parks LP (formerly Yett Family Partnership)	62,226,400	7	0.44%	30,039,600	9	0.53%
Verizon Northwest Inc.	28,318,640	9	0.20%	-		-
Hines Reit Laguna Campus LL (formerly Allied Signal)	26,214,800	10	0.19%	-		-
General Telephone	-		-	55,843,696	4	0.98%
Eddie Bauer	-		-	42,400,931	5	0.74%
Spacelabs Medical, Inc.	-		-	31,811,789	7	0.56%
Primex Aerospace	-		-	28,829,858	10	0.51%
TOTAL	\$ <u><u>3,018,529,655</u></u>		<u><u>21.45%</u></u>	\$ <u><u>1,207,754,037</u></u>		<u><u>21.19%</u></u>

Source: King County Assessor

* In 2008 the estimated value of real and personal property in the City of Redmond was \$14,072,271,880.

** In 1999 the estimated value of real and personal property in the City of Redmond was \$5,699,716,777.

CITY OF REDMOND

Schedule 8:

Property Tax Levies and Collections
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Taxes Levied for the Fiscal Year*</u>	<u>Collected within the Fiscal Year of the Levy</u>		<u>Collections in Subsequent Years</u>	<u>Total Collections to Date</u>	
		<u>Amount</u>	<u>Percentage of Levy</u>		<u>Amount</u>	<u>Percentage of Levy</u>
1999	\$ 12,096,945	\$ 11,929,378	98.61%	\$ 126,781	\$ 12,056,159	99.66%
2000	12,232,460	12,095,161	98.88%	187,817	12,282,978	100.41%
2001	12,582,147	12,463,331	99.06%	96,392	12,559,723	99.82%
2002	13,024,297	12,851,125	98.67%	119,886	12,971,011	99.59%
2003	13,424,237	13,203,511	98.36%	103,163	13,306,674	99.12%
2004	13,734,935	13,624,998	99.20%	222,707	13,847,705	100.82%
2005	14,682,653	14,565,908	99.20%	135,829	14,701,737	100.13%
2006	12,691,175	12,491,154	98.42%	143,531	12,634,685	99.55%
2007	12,957,835	12,856,101	99.21%	211,699	13,067,800	100.85%
2008	18,692,476	18,510,492	99.03%	98,185	18,608,677	99.55%

Source: King County Assessor and Redmond accounting division

*Includes levy adjustments

CITY OF REDMOND

Schedule 9:

Summary of Sales Tax Revenues
Last Seven Fiscal Years*

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Retail Trade Sales Tax							
Electronics and Appliances	\$ 330,752	\$ 305,285	\$ 690,202	\$ 658,225	\$ 671,664	\$ 638,768	\$ 531,796
Furniture	533,665	410,689	313,708	259,799	336,218	262,470	436,382
General Merchandise	350,324	337,771	650,100	623,497	1,537,810	1,515,512	911,412
Miscellaneous Retail Trade	468,573	476,925	405,616	406,411	137,621	146,303	470,973
Other	2,977,413	3,671,622	3,773,098	4,013,911	3,838,023	4,356,254	4,196,636
Total - Retail Trade	4,660,728	5,202,291	5,832,724	5,961,843	6,521,336	6,919,307	6,547,199
Other Sectors Sales Tax							
Accommodation and Food Services	1,304,170	1,367,188	1,436,081	1,553,008	1,653,784	1,739,732	1,777,479
Construction	2,226,883	2,172,882	2,467,526	2,768,950	3,151,657	3,125,692	3,783,006
Information	1,195,058	2,786,641	1,939,671	1,986,737	1,536,738	4,814,199	1,051,283
Miscellaneous	1,732,511	1,617,544	1,654,226	1,646,143	1,896,963	2,229,314	1,867,005
Service	1,273,046	1,127,475	1,148,434	1,184,711	1,770,263	1,490,641	1,827,122
Wholesale	2,222,360	2,233,746	2,057,502	2,251,409	2,132,688	2,526,034	2,127,576
Total - Other Sectors Sales Tax	9,954,029	11,305,477	10,703,439	11,390,957	12,142,092	15,925,612	12,433,471
Adjustments	260,046	-	1,298,906	-	-	-	118,361 *
Total - Retail Trade and Other Sectors	14,874,804	16,507,768	17,835,068	17,352,800	18,663,428	22,844,919	19,099,031
Sales Taxes - Miscellaneous	1,029,701	1,067,436	1,120,313	1,295,090	1,407,234	1,575,433	1,576,329 **
Total Sales Tax	\$ 15,904,505	\$ 17,575,204	\$ 18,955,381	\$ 18,647,890	\$ 20,070,662	\$ 24,420,352	\$ 20,675,360

* Includes One-Time Adjustments in 2002, 2004 and 2008, also includes an SST Mitigation payment of \$85,660 in 2008.

** Sales Tax - Miscellaneous includes Sales Tax-Criminal Justice, Washington State Use Tax and Hotel/Motel Tax. Due to a computer system conversion, details for this data is not available before 2002.

CITY OF REDMOND

Schedule 10:

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage of Per Capita Personal Income*	Debt Per Capita**
	General Obligation Bonds	Special Assessment Bonds	Public Works Trust Fund Loans	Capital Leases	Private Contract	Revenue Bonds	Loans			
1999	\$ 17,275,000	\$ 5,701,446	\$ 4,716,036	\$ 300,696	\$ -	\$ 4,005,000	\$ 1,039,711	\$ 33,037,889	1.79%	\$ 758
2000	15,315,000	4,975,410	4,352,079	138,960	-	3,640,000	931,086	29,352,535	1.50%	667
2001	11,875,000	3,835,000	4,097,361	-	-	3,255,000	822,461	23,884,822	1.20%	525
2002	9,635,000	2,485,000	3,725,644	-	1,016,417	2,855,000	713,837	20,430,898	1.00%	444
2003	10,933,472	1,745,000	3,353,927	-	777,950	-	605,211	17,415,560	0.84%	375
2004	46,927,432	1,410,000	2,982,210	-	529,348	-	496,587	52,345,577	2.26%	1,116
2005	43,454,879	1,045,000	2,610,492	-	270,181	-	387,962	47,768,514	2.06%	1,004
2006	42,504,603	780,000	2,238,775	-	-	-	609,477	46,132,855	1.76%	925
2007	40,531,384	585,000	1,867,058	-	-	-	465,385	43,448,827	1.49%	857
2008	72,455,000	530,000	1,495,340	-	-	11,755,000	85,356	86,320,696	2.91%	1,682

* 2007 per capita income of \$57,710 from US Bureau of Economic Analysis (B.E.A.); data not yet available for 2008.

Prior data is updated as it becomes available from B.E.A., thus may differ from prior years' report.

** 2008 population total of 51,320 from State of Washington Office of Financial Management.

CITY OF REDMOND

Schedule 11:

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Percentage of Actual Taxable Value of Property*</u>	<u>Per Capita</u>
1999	\$ 17,275,000	0.30%	\$ 396
2000	15,315,000	0.25%	348
2001	11,875,000	0.17%	261
2002	9,635,000	0.12%	209
2003	10,933,472	0.13%	235
2004	46,927,432	0.54%	1,001
2005	43,454,879	0.47%	913
2006	42,504,603	0.42%	852
2007	40,531,384	0.36%	800
2008	72,455,000	0.51%	1,412

Source: King County Assessor

* In 2008 the estimated value of real and personal property in the City of Redmond was \$14,072,271,880.

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF REDMOND

Schedule 12:

Direct and Overlapping Governmental Activities Debt

As of December 31, 2008

	Net Debt Outstanding	Estimated Percentage Applicable*	Estimated Share of Overlapping Debt
Overlapping Debt:			
King County	\$ 1,040,881,000	3.75%	\$ 39,033,038
Port of Seattle	378,065,000	3.75%	14,177,438
School District #405	322,853,865	6.08%	19,629,515
School District #414	344,994,733	28.81%	99,392,983
Hospital District #2	242,387,923	21.07%	51,071,135
Fire District #34	-	21.82%	-
King County Library	66,359,355	0.91%	603,870
Total Overlapping Debt	2,395,541,876		223,907,979
Direct Debt: City of Redmond	73,950,340	100.00%	73,950,340
Total Direct and Overlapping Debt	\$ 2,469,492,216		\$ 297,858,319

Sources: King County Finance Office; King County Assessor

* Applicable percentage is determined by the ratio of assessed valuation of taxable property in overlapping unit to valuation of property subject to taxation in the City of Redmond.

CITY OF REDMOND

Schedule 13:

Legal Debt Margin Information

Last Ten Fiscal Years

(In Thousands)

	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Debt limit	\$ 427,479	\$ 467,390	\$ 538,250	\$ 617,222	\$ 644,334	\$ 660,118	\$ 699,028	\$ 773,319	\$ 838,540	\$ 955,493
Total net debt applicable to limit	17,292	15,130	11,675	10,439	11,498	47,218	43,496	42,259	40,287	72,182
Legal debt margin	\$ 410,187	\$ 452,260	\$ 526,574	\$ 606,784	\$ 632,836	\$ 612,900	\$ 655,531	\$ 731,060	\$ 798,252	\$ 883,310
Total net debt applicable to limit as a percentage of debt limit	4.05%	3.24%	2.17%	1.69%	1.78%	7.16%	6.23%	5.46%	4.80%	7.55%

Note: Under state law voters may approve general obligation debt issues of up to 7.5% of assessed valuation. This 7.5% debt capacity is allocated evenly among general government, parks/open space, and utilities resulting in a 2.5% limit for each. Within the 2.5% limit, the City Council has authority to issue bonds without voter approval for a combined total of up to 1.5% of the City's assessed valuation.

Computation of Legal Debt Margin

As of December 31, 2008

	General Capacity		Special Purpose Capacity		Total Capacity
	Councilmanic	Excess Levy	Parks and Open Space	Utility Purposes	
December 31, 2008 Assessed Value:					
\$12,739,900,548					
2.50% of Assessed Value	\$ -	\$ 318,498	\$ 318,498	\$ 318,498	\$ 955,493
1.50% of Assessed Value	191,099	(191,099)	-	-	-
Statutory Debt Limit	<u>191,099</u>	<u>127,399</u>	<u>318,498</u>	<u>318,498</u>	<u>955,493</u>
Debt Outstanding:					
Bonds	71,140	1,315	-	-	72,455
Total Debt Outstanding	71,140	1,315	-	-	72,455
Less amount available in Debt Service Fund	-	274	-	-	274
Net Debt Outstanding	<u>71,140</u>	<u>1,041</u>	<u>-</u>	<u>-</u>	<u>72,182</u>
Remaining Debt Capacity	<u>\$ 119,959</u>	<u>\$ 126,358</u>	<u>\$ 318,498</u>	<u>\$ 318,498</u>	<u>\$ 883,310</u>

*Property assessed at 100% of the estimated value.

CITY OF REDMOND

Schedule 14:

Pledged-Revenue Coverage

Last Ten Fiscal Years

Fiscal Year	Water/Wastewater Revenue Bonds						Special Assessment Bonds			
	Gross Revenue*	Less: Operating Expenses**	Net Available Revenue	Debt Service		Coverage***	Special Assessment Collections	Debt Service		Coverage
			Principal	Interest				Principal	Interest	
1999	\$ 15,394,848	\$ 13,610,344	\$ 1,784,504	\$ 350,000	\$ 219,529	3.13	\$ 1,253,560	\$ 1,065,000	\$ 255,929	0.95
2000	16,432,448	14,194,689	2,237,759	365,000	204,479	3.93	1,756,271	726,036	304,622	1.70
2001	17,352,101	14,067,650	3,284,451	385,000	188,510	5.73	1,127,685	1,140,410	275,113	0.80
2002	19,605,245	15,955,300	3,649,945	400,000	170,800	6.39	981,313	1,350,000	226,862	0.62
2003	Revenue bond coverage ratio is not applicable as bonds were called early and					N/A	541,955	740,000	147,442	0.61
2004	Revenue bond coverage ratio is not applicable as bonds were called early and					N/A	487,101	335,000	106,935	1.10
2005	Revenue bond coverage ratio is not applicable as bonds were called early and					N/A	296,953	365,000	82,519	0.66
2006	Revenue bond coverage ratio is not applicable as bonds were called early and					N/A	273,089	265,000	55,532	0.85
2007	Revenue bond coverage ratio is not applicable as bonds were called early and					N/A	244,988	195,000	39,378	1.05
2008	37,014,274	28,868,139	8,146,135	-	-	N/A	286,814	55,000	28,775	3.40

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements. The stormwater utility and the water/wastewater utility are combined into the waterworks utility for purposes of the 2008 debt issuance.

* Includes operating and investment income excluding unrealized gains or losses on investments.

** Excludes depreciation and amortization, includes operating transfers out.

*** The 1993 Refunding Bond Issue required coverage of 1.25. The 2008 Revenue Bond Issue requires coverage of 1.20.

CITY OF REDMOND

Schedule 15:

Demographic and Economic Statistics

Last Ten Fiscal Years

Fiscal Year	Redmond Population*	Redmond Personal Income (in thousands)**	King County Per Capita Personal Income***	School Enrollment[#]	Number of Housing Units	Unemployment Rate^{##}
1999	43,610	\$ 1,841,127	\$ 42,218	9,937	19,183	2.1
2000	44,020	\$ 1,956,117	\$ 44,437	7,489	19,504	2.3
2001	45,490	\$ 1,994,327	\$ 43,841	7,385	20,368	3.5
2002	46,040	\$ 2,040,171	\$ 44,313	7,401	20,654	4.5
2003	46,480	\$ 2,067,523	\$ 44,482	7,594	21,974	6.0
2004	46,900	\$ 2,311,513	\$ 49,286	7,822	22,183	4.5
2005	47,600	\$ 2,322,356	\$ 48,789	7,900	22,204	4.0
2006	49,890	\$ 2,626,958	\$ 52,655	8,014	22,616	3.6
2007	50,680	\$ 2,924,743	\$ 57,710	8,126	22,869	3.0
2008	51,320	-	-	8,098	23,144	3.6

* State of Washington, Office of Financial Management.

** King County per capita personal income applied to Redmond population.

*** King County Per Capita Personal Income is provided by Bureau of Economic Analysis.

Lake Washington School District total as of October, 2008; includes schools with Redmond addresses, although some are located in unincorporated King County. Statistics are not available to determine the number of students from the Redmond/King County populace. 2000 decrease reflects schools formerly in Redmond but now in newly incorporated City of Sammamish.

State of Washington, Department of Employment Security (figures are prorated on Redmond's relationship to the County's unemployment rate).

CITY OF REDMOND

Schedule 16:

Principal Employers
Current Year and Nine Years Ago

Employer	2008			1999		
	Employees	Rank	Percentage of Total City Employment**	Employees	Rank	Percentage of Total City Employment***
Microsoft Corporation (includes M S N B C)	34,406	1	43.36%	12,590	1	21.28%
Genie Industries	2,427	2	3.06%	1,598	3	2.70%
Volt Technical Resources, LLC (includes VMC Consulting)	1,832	3	2.31%	-	-	-
AT&T Mobility	1,392	4	1.75%	-	-	-
Lake Washington School District *	1,129	5	1.42%	-	-	-
Nintendo of America Inc. (includes Nintendo Software Technology)	1,034	6	1.30%	732	10	1.24%
Honeywell	731	7	0.92%	-	-	-
Eurest Dining Services @ Microsoft	722	8	0.91%	-	-	-
Physio-Control, Inc.	669	9	0.84%	-	-	-
United Parcel Service	648	10	0.82%	748	9	1.26%
Safeco Insurance Co.*	-	-	-	1,600	2	2.70%
Eddie Bauer, Inc.	-	-	-	1,174	5	1.98%
Spacelabs Medical, Inc.	-	-	-	846	7	1.43%
Allied Signal Avionics	-	-	-	1,043	6	1.76%
Primex Aerospace Co.	-	-	-	771	8	1.30%
Group Health *	-	-	-	1,256	4	2.12%
TOTAL	44,990		56.70%	21,102		35.66%

Source: City of Redmond Finance Dept., Business License Division

* Employer exempt from business license requirement

** Total city employment including exempt businesses listed is 79,349 for 2008.

*** Total city employment including exempt businesses listed was 59,174 for 1999.

CITY OF REDMOND

Schedule 17:

Full-time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Government										
Executive	5.00	5.00	5.00	5.00	5.00	5.00	5.00	11.00	11.50	11.00
Finance and Information Services	49.22	49.22	55.22	55.22	58.60	58.60	58.60	58.60	62.60	63.60
Human Resources	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	9.63	9.63
Legal	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Planning and Community Development	52.57	52.57	60.57	60.57	58.24	58.24	56.24	50.24	50.81	58.31
Security										
Police	107.50	107.50	110.50	110.50	110.50	110.50	110.50	110.50	115.50	127.50
Fire	104.20	104.20	106.20	106.20	134.20	134.20	137.20	141.20	149.20	171.20
Culture and Recreation	48.23	48.73	50.24	50.24	51.12	51.12	50.82	50.82	54.12	62.22
Public Works	83.87	83.87	91.68	91.68	84.18	84.18	77.18	77.18	75.75	77.75
Water/Wastewater	36.41	36.41	36.88	36.88	37.13	37.13	38.78	38.78	39.60	39.60
UPD Water/Wastewater	6.50	6.50	6.84	6.84	6.84	6.84	5.94	5.94	5.94	5.94
Stormwater Management	19.68	19.68	28.49	28.49	26.49	26.49	29.46	29.46	29.77	29.77
Total	525.43	525.93	563.87	563.87	584.55	584.55	581.97	585.97	608.67	660.77

Source: City Budget Office

CITY OF REDMOND

Schedule 18:

Operating Indicators by Function/Program
Last Ten Fiscal Years*

Function/Program	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Police										
Calls dispatched	23,780	23,433	22,300	21,693	22,739	23,488	24,036	24,473	24,276	24,286
Parking violations	-	-	-	-	-	-	1,092	1,140	1,189	1,137
Traffic violations	-	-	-	-	-	-	7,183	8,120	7,381	9,381
Fire										
Calls for service (fire and aid)	6,179	6,364	6,273	6,625	7,999	9,736	9,733	10,905	9,896	10,508
Average response time (fire & aid) - minutes & seconds	-	-	-	-	7:06	6:54	7:11	7:27	7:14	6:30
Fire prevention maintenance inspections	-	-	-	-	-	-	803	1,421	1,394	1,500
Operations inspections	-	-	-	-	-	-	645	484	19 **	495
Culture and Recreation										
Preschool registrations	-	11,465	10,727	10,205	11,256	11,777	12,230	12,851	25,000 #	21,412
Youth registrations	-	16,154	16,600	15,388	17,307	18,684	19,132	20,292	24,377	26,415
Teen program registrations	-	7,135	16,314	13,171	21,642	21,264	27,753	25,843	28,047	25,097
Adult program registrations	-	14,749	17,183	18,947	37,656	37,843	47,044	54,585	61,450	59,959
Senior Center participants	-	44,397	48,741	65,288	75,386	74,816	75,612	84,752	45,028 ##	45,807
Utility Services###										
Residential units served	9,226	9,453	9,846	9,943	10,985	11,755	12,284	12,805	13,195	13,563
Commercial units served	1,267	1,306	1,319	1,333	1,380	1,389	1,416	1,440	1,451	1,474
Water										
Average daily demand (gallons)	6,130,000	6,090,742	5,700,000	5,916,880	7,009,225	7,026,998	6,489,890	6,981,844	6,520,473	6,506,569

* Ten year trend information is not available for all categories due to initial implementation of GASB 44 on 12/31/05. Data available only for years listed.

** Program was suspended January 2007 - March 2008

New programs were added in 2007

Method of calculation changed in 2007 to more accurately assess number of visitors

Sewage treatment provided by King County Wastewater Treatment Division

CITY OF REDMOND

Schedule 18:

Operating Indicators by Function/Program
Last Ten Fiscal Years*

Function/Program	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Police										
Calls dispatched	23,780	23,433	22,300	21,693	22,739	23,488	24,036	24,473	24,276	24,286
Parking violations	-	-	-	-	-	-	1,092	1,140	1,189	1,137
Traffic violations	-	-	-	-	-	-	7,183	8,120	7,381	9,381
Fire										
Calls for service (fire and aid)	6,179	6,364	6,273	6,625	7,999	9,736	9,733	10,905	9,896	10,508
Average response time (fire & aid) - minutes & seconds	-	-	-	-	7:06	6:54	7:11	7:27	7:14	6:30
Fire prevention maintenance inspections	-	-	-	-	-	-	803	1,421	1,394	1,500
Operations inspections	-	-	-	-	-	-	645	484	19 **	495
Culture and Recreation										
Preschool registrations	-	11,465	10,727	10,205	11,256	11,777	12,230	12,851	25,000 #	21,412
Youth registrations	-	16,154	16,600	15,388	17,307	18,684	19,132	20,292	24,377	26,415
Teen program registrations	-	7,135	16,314	13,171	21,642	21,264	27,753	25,843	28,047	25,097
Adult program registrations	-	14,749	17,183	18,947	37,656	37,843	47,044	54,585	61,450	59,959
Senior Center participants	-	44,397	48,741	65,288	75,386	74,816	75,612	84,752	45,028 ##	45,807
Utility Services###										
Residential units served	9,226	9,453	9,846	9,943	10,985	11,755	12,284	12,805	13,195	13,563
Commercial units served	1,267	1,306	1,319	1,333	1,380	1,389	1,416	1,440	1,451	1,474
Water										
Average daily demand (gallons)	6,130,000	6,090,742	5,700,000	5,916,880	7,009,225	7,026,998	6,489,890	6,981,844	6,520,473	6,506,569

* Ten year trend information is not available for all categories due to initial implementation of GASB 44 on 12/31/05. Data available only for years listed.

** Program was suspended January 2007 - March 2008

New programs were added in 2007

Method of calculation changed in 2007 to more accurately assess number of visitors

Sewage treatment provided by King County Wastewater Treatment Division

CITY OF REDMOND

Schedule 19:

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years*

Page 1 of 2

	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Police										
Number of stations	1	1	1	1	1	1	1	1	1	1
Number of police vehicles	n/a	n/a	n/a	n/a	n/a	n/a	49	49	49	50
Fire										
Number of stations	6	6	6	6	6	6	6	6	6	6
Number of fire engines	n/a	n/a	8	8	8	9	9	9	11	11
Number of aid vehicles	n/a	n/a	7	7	**13	13	13	16	15	15
Transportation										
Center lane miles of paved roads	130	130	130	131	131	131	136	136	137	138
Traffic signals	65	69	78	80	83	87	89	89	90	91
Street lights	n/a	n/a	n/a	943	970	983	983	983	1,132	1,290
Bridges	7	7	8	8	8	8	9	9	9	9
Culture and Recreation										
Number of developed parks	21	21	22	25	28	29	30	30	30	30
Number of undeveloped parks	14	14	16	14	16	14	13	9	7	7
Acres of developed parks	1,025	1,025	1,046	1,087	1,129	1,131	1,168	1,200	1,200	1,172
Acres of undeveloped parks	334	340	319	216	189	173	148	105	105	105
Miles of developed trails	17	17	20	24	24	25	25	44	44	44

CITY OF REDMOND

Capital Asset Statistics by Function/Program, Page 2 of 2

	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Utility Services										
Water										
Storage Capacity										
(millions of gallons)	23.1	26.6	26.6	26.6	31.8	31.8	31.8	31.8	31.8	31.8
Number of wells	4	4	5	5	5	5	5	5	5	5
Miles of main	175	235	255	280	280	280	283	304	309	315
Sewer										
Number of manholes	5,000	5,400	5,464	5,609	6,743	6,791	6,791	5,918	6,733	6,937
Miles of main***	180	200	202	221	216	218	218	194	214	219
Number of pumplift stations***	16	16	16	16	15	15	15	21	23	23
Stormwater										
# of manholes/catch basins	7,004	7,800	7,862	7,913	8,552	15,158	15,158	9,621	9,951	10,327
Miles of pipe***	225	235	238	252	164	169	169	162	167	172
Oil water separators***	174	200	201	211	24	24	24	24	24	24

* Ten year trend information is not available for all categories due to initial implementation of GASB 44 on 12/31/05.
Data available only for years listed.

** The City assumed Advanced Life Support services equipment from King County.

*** Decrease from 2002 due to different method of tracking these quantities.